

HOUSING REVENUE ACCOUNT OUTTURN 2002/03

<i>Subjective Summary</i>					
2002/03 Original Budget	Description	2002/03 Working Budget	2002/03 Actual	Variance	Variance
£		£	£	£	%
2,464,510	Employees	2,545,560	2,462,703	(82,857)	(3)
3,765,990	Premises	3,775,750	3,758,574	(17,176)	(0)
156,590	Transport	156,590	135,598	(20,992)	(13)
482,270	Supplies and services	505,060	370,589	(134,471)	(27)
7,166,200	Benefits paid	7,151,180	7,075,836	(75,344)	(1)
123,750	Third party payments	123,750	111,002	(12,748)	(10)
4,091,390	Capital financing	4,261,260	4,225,566	(35,695)	(1)
1,285,080	Management overheads	1,229,110	1,265,900	36,790	3
<u>19,535,780</u>	Total Expenditure	<u>19,748,260</u>	<u>19,405,769</u>	<u>(342,491)</u>	<u>(2)</u>
(19,174,540)	External income	(19,308,420)	(19,274,924)	33,496	0
(154,780)	Recharges	(137,980)	(169,147)	(31,167)	(23)
<u>(19,329,320)</u>	Total Income	<u>(19,446,400)</u>	<u>(19,444,071)</u>	<u>2,329</u>	<u>0</u>
0	Transfers	(194,880)	(165,580)	29,300	
<u>206,460</u>	Net HRA (Surplus)/Deficit	<u>106,980</u>	<u>(203,883)</u>	<u>(310,863)</u>	<u>(291)</u>

<u>WORKING BALANCE</u>				
(1,456,460)	Opening Balance	(2,099,138)	(2,099,138)	0
<u>206,460</u>	(Surplus)/Deficit for year	<u>106,980</u>	<u>(203,883)</u>	<u>(310,863)</u>
<u>(1,250,000)</u>	Closing Balance	<u>(1,992,158)</u>	<u>(2,303,021)</u>	<u>(310,863)</u>