

**GENERAL FUND SERVICE SUMMARY**

**(A) Notes re main variances on Service Committee budgets are given in the Service Committee outturn statements shown in Appendix 8**

**£000**

**Financing Transactions**

Net external interest received was more than budgeted for due to higher average balances earning interest

(92)

**(B) Notes re major variances in Provisions, Financing and Reserves**

**Direct Revenue Financing**

Financing of capital programme from major investment reserves and earmarked reserves has to go via the revenue accounts (offset by transfers from reserves)

1,250

**Transfer from Major Reserves**

General fund reserve and earmarked reserves contribution towards capital programme financing and revenue budgets

(1,089)