

GENERAL FUND REVENUE PROJECTIONS 2003/04 - 2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	Note
	£000	£000	£000	£000	£000	£000	
GROSS EXPENDITURE ON SERVICES	18,431	20,017	19,453	18,985	18,516	18,516	1
<i>Future Reductions</i>							
Other budgets			(71)	(71)	(71)	(71)	
Proposed savings		(766)	(723)	(753)	(758)	(758)	2
<i>Future Increases</i>							
Proposed growth		706	832	764	373	323	2
Pensions Increases			183	376	578	634	3
Housing Benefits			23	46	46	46	
Pay Inflation			343	696	1,060	1,435	4
Inflation on 3rd party payments			96	194	294	396	5
Inflation on income			(181)	(365)	(553)	(745)	6
Refuse/cleansing costs re new properties			20	40	65	90	
Projected Expenditure Ceiling	18,431	19,957	19,975	19,912	19,550	19,866	
Financing Transactions	(6,727)	(7,487)	(7,104)	(6,669)	(6,248)	(6,239)	7
Budget Requirement	11,704	12,470	12,871	13,243	13,302	13,627	
<i>Current Tax level + 3% pa (2% RSG cash increase)</i>							
Council Tax & Collection Fund	(5,034)	(5,204)	(5,433)	(5,590)	(5,786)	(5,988)	8&9
RSG & NNDR	(6,378)	(5,887)	(6,005)	(6,125)	(6,247)	(6,372)	11
Major Reserves	(292)	0	0	0	0	0	
(Headroom)/Shortfall	0	1,379	1,433	1,528	1,269	1,267	
<i>Current Tax level + 7% pa (2% RSG cash increase)</i>							
Council Tax & Collection Fund	(5,034)	(5,383)	(5,765)	(6,186)	(6,625)	(7,095)	8&10
RSG & NNDR	(6,378)	(5,887)	(6,005)	(6,125)	(6,247)	(6,372)	11
Major Reserves	(292)	0	0	0	0	0	
(Headroom)/Shortfall	0	1,200	1,101	932	430	160	

Notes:

- Gross expenditure on services varies after 2004/5 to take account of changes in capital financing
- Growth/savings proposals as per Appendix C
- Allowance has been made for increasing employers' pension contributions
- Pay inflation at 3% pa
- Non-pay inflation at 2% pa on third party contracts only
- Inflation on external income at 2% pa
- Av Interest rates at 3.75% - 03/04, 4.4% - 04/05, 4.6% 05/06, 4.8% 06/07 and 5% thereafter
(Allowance has been made for the effect of pooling of capital receipts on interest received)
- Increase in taxbase by 250 homes pa
- Increase in Ctax income by 3% pa
- Increase in Ctax income by 7% pa
- RSG/NNDR at 2% increase