

GENERAL FUND REVENUE PROJECTIONS 2003/04 - 2008/09

	2003/04 £000	2004/05 £000	2005/06 £000	2006/07 £000	2007/08 £000	2008/09 £000	Note
BASE BUDGET FOR GF SERVICES	11,882	12,512	12,512	12,512	12,512	12,512	
Financing Transactions	6,761	7,487	7,104	6,669	6,248	6,239	
GROSS BUDGET FOR GF SERVICES	18,643	19,999	19,616	19,181	18,760	18,751	1
<i>Future Reductions</i>							
Other budgets			(71)	(71)	(71)	(71)	
Proposed savings (Appendix C)		(836)	(793)	(823)	(813)	(813)	2
Housing benefit transitional relief		0	(180)	0	0	0	
<i>Future Increases</i>							
Proposed growth (Appendix C, section C1)		154	385	432	387	387	2
Proposed growth (Appendix C, section C4)		307	190	90	0	0	3
Affordable housing (second homes tax)		15	15	15	15	15	
Housing Benefits		0	23	46	46	46	
Pensions Increases			183	376	578	634	4
Pay Inflation			343	696	1,060	1,435	5
Inflation on 3rd party payments			96	194	294	396	6
Inflation on income			(181)	(365)	(553)	(745)	7
Refuse/cleansing costs re new properties			20	40	65	90	
Projected Expenditure Ceiling	18,643	19,639	19,646	19,811	19,768	20,125	
Capital Financing Charges	(5,481)	(6,631)	(6,067)	(5,599)	(5,130)	(5,130)	
Net Interest	(1,280)	(856)	(1,037)	(1,070)	(1,118)	(1,109)	8
Budget Requirement	11,882	12,152	12,542	13,142	13,520	13,886	
<i>Current Tax level + 3% pa (2% RSG cash increase)</i>							
Council Tax	(5,029)	(5,221)	(5,403)	(5,606)	(5,802)	(6,004)	9&10
RSG & NNDR	(6,378)	(5,935)	(6,052)	(6,173)	(6,296)	(6,422)	13
Major Reserves	(481)	(956)	0	0	0	0	
(Headroom)/Shortfall	(6)	40	1,087	1,363	1,422	1,460	
<i>Current Tax level + 5% pa (2% RSG cash increase)</i>							
Council Tax	(5,029)	(5,310)	(5,590)	(5,899)	(6,211)	(6,538)	9&11
RSG & NNDR	(6,378)	(5,935)	(6,052)	(6,173)	(6,296)	(6,422)	13
Major Reserves	(481)	(867)	0	0	0	0	
(Headroom)/Shortfall	(6)	40	900	1,070	1,013	926	
<i>Current Tax level + 7% pa (2% RSG cash increase)</i>							
Council Tax	(5,029)	(5,400)	(5,781)	(6,203)	(6,644)	(7,110)	9&12
RSG & NNDR	(6,378)	(5,935)	(6,052)	(6,173)	(6,296)	(6,422)	13
Major Reserves	(481)	(777)	0	0	0	0	
(Headroom)/Shortfall	(6)	40	709	766	580	354	
Collection Fund (surplus)/deficit	6	(40)	0	0	0	0	14

Notes:

1. *Gross expenditure on services varies after 2004/5 to take account of changes in capital financing*
2. *Growth/savings proposals as per Appendix section C1*
3. *Growth/savings proposals as per Appendix C section C4*
4. *Allowance has been made for increasing employers' pension contributions*
5. *Pay inflation at 3% pa*
6. *Non-pay inflation at 2% pa on third party contracts only*
7. *Inflation on external income at 2% pa*
8. *Av Interest rates at 3.75% - 03/04, 4.4% - 04/05, 4.6% 05/06, 4.8% 06/07 and 5% thereafter*
(Allowance has been made for the effect of pooling of capital receipts on interest received)
9. *Increase in taxbase by 250 homes pa*
10. *Increase in Ctax income by 3% pa*
11. *Increase in Ctax income by 5% pa*
12. *Increase in Ctax income by 7% pa*
13. *RSG/NNDR at 2% increase*
14. *Collection Fund surplus/deficit is used to decrease/increase council tax in the year it is available*