

SUMMARY - REVENUE BUDGET MONITORING 2003/04

APRIL to DECEMBER

<i>Subjective Summary</i>					
2003/04 Working Budget	Description	2003/04 Period Working Budget	2003/04 Period Actual	Variance	Variance
£ (1)	(2)	£ (3)	£ (4)	£ (5)	% (6)
13,964,940	Employees	10,467,367	10,503,475	36,108	0
6,214,810	Premises	4,779,324	4,685,283	(94,041)	(2)
1,218,860	Transport	1,022,116	1,144,322	122,206	12
7,803,010	Supplies and Services	5,530,527	5,749,963	219,436	4
5,417,470	Third Party Payments	3,614,707	3,498,184	(116,523)	(3)
16,683,670	Benefits Paid	13,083,224	11,589,040	(1,494,184)	(11)
9,497,760	Capital Financing	3,863,605	4,143,965	280,360	7
11,151,880	Management Overheads	8,950,835	9,095,492	144,657	2
<u>71,952,400</u>	Total Expenditure	<u>51,311,705</u>	<u>50,409,724</u>	<u>(901,981)</u>	<u>(2)</u>
(30,021,540)	Fees, Charges and Rents	(20,974,230)	(21,212,785)	(238,555)	(1)
(12,661,180)	Recharges to Services	(9,947,669)	(10,223,228)	(275,559)	(3)
(9,591,470)	Govt allowance and subsidy	(7,271,236)	(7,227,938)	43,298	1
<u>(52,274,190)</u>	Total Income	<u>(38,193,135)</u>	<u>(38,663,951)</u>	<u>(470,816)</u>	<u>(1)</u>
19,678,210	Net Revenue Cost	13,118,570	11,745,773	(1,372,797)	(10)
(584,450)	Transfers to / (from) Reserves	49,000	49,000	0	0
<u>19,093,760</u>	Net Cost	<u>13,167,570</u>	<u>11,794,773</u>	<u>(1,372,797)</u>	<u>(10)</u>

Reasons for significant variances

Transport	Profiling of charges
Sups & Services	Mainly budget profiling differences and additional work covered by additional income
3rd Party Pmts	Does not include parking contractor payment for December (£130k)
Benefits paid	Benefit payments less than budgeted for - adjustments will be made to subsidy
Capital financing	Profiling of charges
Recharges	Increased recharges for additional work carried out