

CAB883 - General Fund Projections - Appendix 1

Notes re sources and assumptions for projections

- 1 Base budget for GF services from page 1.14 of Budget Book (service total less WinTown reserve)
- 2 Projections for financing transactions per capital budget papers
- 3 Drop out from previous years time limited growth proposals
- 4 Fall off from proposed savings taken from Appendic C of CAB778 (difference between savings column for 2004/05 and subsequent years)
- 5 Housing benefit transitional relief taken from Appendix B of CAB778
- 6 Internal interest not paid on 'internal' reserves
- 7 Future effects of proposed growth taken from Appendic C, section C1 of CAB778 (difference between growth column for 2004/05 and subsequent years)
- 8 Future effects of proposed growth taken from Appendic C, section C4 of CAB778 (difference between growth column for 2004/05 and subsequent years)
- 9 Growth requests per Appendix B
- 10 Increased income per Appendix C
- 11 Savings per Appendix C
- 12 Housing benefit increases taken from Appendix B of CAB778
- 13 Projections for pensions increases derived from information supplied by HCC
- 14 Pay inflation at 2.95% in 05/6 and 06/7 and 3% pa thereafter
- 15 3rd party payments inflation at 3% pa
- 16 Inflation on fees, charges and rents at 2% pa
- 17 New properties to take into account developments at Knowle, West of Waterloooville and Barton Farm
- 18 Assume tax base increases by 600 properties pa for next two years and 500 pa thereafter with developments at Knowle, West of Waterloooville and North Winchester. Assume tax increases of 3% pa.
- 19 Assume cash increase of 0.6% in 05/6, 3.5% in 06/7, 3.7% in 07/8 and then 2% pa
- 20 Funding of proposed growth taken from Appendic C, section C4 of CAB778
- 21 Subsidy taken from balance on Major Investment Reserve leaving annual shortfall of £0.5m - MIR balance runs out in 2008/09
- 22 Assumes an annual "underspend" against budget of £0.5m