

GENERAL FUND REVENUE PROJECTIONS 2004/05 - 2009/10

	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	Note
	£000	£000	£000	£000	£000	£000	
<u>GROSS BUDGET FOR GF SERVICES</u>	20,747	20,658	20,208	19,758	19,758	19,758	1
<i>Future changes</i>							
Other budgets		(31)	(31)	(31)	(31)	(31)	3
Fall off from Proposed savings		43	13	23	23	23	4
Housing benefit transitional relief		(180)	0	0	0	0	5
Reduced interest to reserves		(181)	(118)	(73)	(62)	(55)	6
Approved growth		321	368	233	233	233	7&8
Further growth requests		643	961	909	964	1,019	9
Increased income		(671)	(671)	(671)	(671)	(671)	10
Savings		(217)	(194)	(294)	(289)	(327)	11
Housing Benefits		23	46	46	46	46	12
Pensions Increases		190	389	599	657	716	13
Pay Inflation		325	684	1,044	1,411	1,778	14
Inflation on 3rd party payments		143	290	442	598	759	15
Inflation on income		(230)	(470)	(710)	(960)	(1,210)	16
Refuse/cleansing costs re new properties		50	100	150	200	250	17
Projected Expenditure Ceiling	20,747	20,886	21,575	21,425	21,877	22,288	
Capital Financing Charges	(6,851)	(7,099)	(6,649)	(6,199)	(6,199)	(6,199)	2
Net Interest	(1,548)	(1,346)	(1,266)	(1,194)	(1,169)	(1,159)	2
Budget Requirement	<u>12,348</u>	<u>12,441</u>	<u>13,660</u>	<u>14,032</u>	<u>14,509</u>	<u>14,930</u>	
<i><u>Current Tax level + 3% pa</u></i>							
Council Tax	(5,310)	(5,536)	(5,760)	(5,991)	(6,229)	(6,477)	18
RSG & NNDR	(5,935)	(6,111)	(6,264)	(6,420)	(6,581)	(6,745)	19
Major Reserves	(870)	(190)	(90)	0	0	0	20
Earmarked Reserves	0	(36)	(36)	(24)	0	0	21
Subsidy from Major Investment Reserve	(193)	(68)	(1,010)	(1,097)	(1,199)	(1,208)	22
(Headroom)/Shortfall	<u>40</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>	23
Collection Fund (surplus)/deficit	<u>(40)</u>	<u>(14)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<i>Notes:</i>							
<i>see attached list of sources and assumptions for these projections</i>							

