

Capital Project Appraisal Bid -

Project Title : Resurfacing of part of Cattle Market Car Park, Winchester	Project Code : T&T2
Approval in Principal : Cabinet 15/12/2004	Priority Code N/A
File Ref : 091300	Date 7/12/2004

A	General Information	
1.	Project Description	This project will resurface a further part of the Cattle Market Car Park, following on from works to resurface a different part of the car park carried out approximately 6 years ago.
2.	Link with Corporate Strategy	The car park needs to be maintained in good condition for Health and Safety reasons. High quality car parks also contribute to achieving a strong and diverse urban economy.
3.	Link with Business/Service Plan	Business Plan identified the need for safer, more attractive and more sustainable parking facilities. Health and Safety needs have brought this scheme forward since this part of the car park surface has deteriorated to an unacceptable and unsafe condition.
4.	Feasibility Study Ref.	N/A
5.	Design Completion Date	November 2004
6.	Works Commencement Date	Late January 2005
7.	Target Completion Date	March 2005
8.	Responsible officers	Alan Jowsey, Head of Traffic and Transport Steve Spender, Head of Engineering Services
9.	Estimated Life of Asset	New surface will have a life expectancy of 15 to 20 years.
10.	Other Agencies Involved	None.
11.	Planning Permission	Not required.

12. Financial Implications					
13. Capital Costs		Original Estimate	2004/05	Future years	Full Project
	Works	£. N/A	£. 110,000	£. Nil	£. 110,000
	Design and Supervision	N/A	10,000	Nil	10,000
	Total Capital Cost £	£ N/A	£120,000	£ Nil	£120,000
14. Capital Funding		Original Estimate	2004/05	Future years	Full Project
	Parking Property Repairs Reserve	£. N/A	£. 120,000	£. Nil	£. 120,000
	Total Capital Funding £	£ N/A	£120,000	£ Nil	£120,000

15. Cash Flow Profile	Q1	Q2	Q3	Q4
	£	£	£	£
	2004/05			120,000
	2005/06			
	2006/07			

16. Revenue Costs	Current Year	2005/06	2006/07	2007/08
	£.	£.	£.	£.
	Total Revenue Costs £	Nil	Nil	Nil

Prudential Code Statement on Council Tax Effect	2005/06	2006/07	Full Project Cost
Loss of interest on capital @ 4.5%	£5,400	£5,400	£5,400
Revenue Cost	£0	£0	£0
Total	£5,400	£5,400	£5,400
Effect on Council Tax (£)	£0.12	£0.12	£0.12