

Capital Project Appraisal Bid -

Project Title : River Park Leisure Centre – Refurbishment	Project Code : TBC
Approval in Principal : CAB858 (20 April 2004)	Priority Code TBC
File Ref : file held by Director of Community Services	Date 6 January 2005

A	General Information	
1.	Project Description	Refurbishment of major plant and equipment at River Park Leisure Centre
2.	Link with Corporate Strategy	Investing in cultural and sporting activities is one of the Council's six main corporate priorities. The River Park Leisure Centre is the Council's most heavily used sports facility and is integral to the service provided to the community. It produces health and social inclusion benefits as well as enhancing opportunities for young people and families
3.	Link with Business/Service Plan	5.5 Green Agenda – to reduce the amount of energy consumption with new CHP and boiler system. 5.29 Cultural and leisure opportunity – undertake refurbishment of River Park Leisure Centre.
4.	Feasibility Study Ref.	
5.	Design Completion Date	Not yet complete
6.	Works Commencement Date	Probably first quarter 2006
7.	Target Completion Date	End of second quarter 2006
8.	Responsible officers	Steve Tilbury – Project Sponsor
9.	Estimated Life of Asset	15 years minimum
10.	Other Agencies Involved	DC Leisure
11.	Planning Permission	Not required.

12.	Financial Implications		
13.	Capital Costs	Original Estimate	Revised Estimate
	Essential Works	£. 729,500	£. 953,500
	Improvement Works	292,500	300,500
	Additional Works	132,000	135,000
	Contingency	0	139,000
	Total Capital Cost £	1,154,000	1,528,000
14.	Capital Funding	Original Estimate	Revised Estimate
	Winchester City Council	£. 1,154,000	£. 1,528,000
	Total Capital Funding £	1,154,000	1,528,000

15.	Cash Flow Profile	Q1	Q2	Q3	Q4
		£	£	£	£
	2005/06	0	0	0	305,600
	2006/07	1,069,400	153,000	0	0

16.	Revenue Costs	Current Year	2005/06	2006/2007	2007/08
	None.	£. 0	£. 0	£. 0	£. 0
	Total Revenue Costs £	Nil	NIL	NIL	NIL

Prudential Code	2005/06	2006/07	Full Project Cost
Statement on Council Tax Effect			
Loss of interest on capital @ 4.5%	1,700	60,160	68,760
Revenue Cost			
Total	1,700	60,160	68,760
Effect on Council Tax (£)	£0.04	£1.32	£1.51