

CAB973 - General Fund Projections - Appendix B

Notes re sources and assumptions for projections

- 1 Base budget for GF services from Appendix Ai
- 2 Projections for financing transactions per capital budget papers
- 3 Future effects of proposed growth taken from Appendix C, section C1 of CAB778 (difference between growth column for 2004/05 and subsequent years)
- 4 Future effects of proposed growth taken from Appendix C, section C4 of CAB778 (difference between growth column for 2004/05 and subsequent years)
- 5 Growth requests per Appendix C
- 6 Growth requests for Winchester Town Forum per Appendix J
- 7 Increased income per Appendix D
- 8 Savings per Appendix D
- 9 Housing benefit increases taken from Appendix B of CAB778
- 10 Projections for pensions increases derived from information supplied by HCC
- 11 Pay inflation at 3% pa
- 12 3rd party payments inflation at 3% pa
- 13 Inflation on fees, charges and rents at 2% pa
- 14 New properties to take into account
- 15 Assume tax base increases by 600 properties for next year and 500 pa thereafter. Assume tax increases of 3.3% in line with inflation in 2005/06 and 3% pa thereafter.
- 16 Provisional settlement Dec 2004 and then assume cash increases of 2.5% pa
- 17 Funding of proposed growth taken from Appendix C, section C4 of CAB778 and Appendix C of CAB961
- 18 Land charges growth agreed from reserve CAB924
- 19 Subsidy taken from balance on Major Investment Reserve leaving annual shortfall from 2006/07 of £0.5m - MIR balance runs out in 2008/09
- 20 Assumes an annual "underspend" against budget of £0.5m