

General Fund Projections - CAB1090

Notes re sources and assumptions for projections in Annex B

- 1 Base budget for GF services approved by Council
- 2 Growth requests per DMT papers
- 3 Financing charge for capital growth net of interest on God Begot House receipt
- 4 Gershon savings as per CAB1069 and DMT papers - year 1 elements not already in budgets
Gershon savings as per DMT papers - years 2&3 as per submission to ODPM
- 5 Projections for pensions increases derived from information supplied by HCC
- 6 Pay inflation at 3% pa
- 7 3rd party payments inflation at 3% pa
- 8 Inflation on fees, charges and rents at 2.5% pa
- 9 New properties to take into account
- 10 Projections for financing transactions per capital budget papers
- 11 Assume tax base increases by 500 properties pa. Assume tax increases of 3% in line with inflation .
- 12 Assume cash increases of 2.5% pa
- 13 Difference between budget and tax levels for Win Town account
- 14 Land charges growth agreed from reserve CAB924
- 15 Subsidy from MIR agreed in previous approved budgets