

Short Term Investments Outstanding as at 31st March 2005

Borrower	Amount £	Repayment Date	Rate %
Hinckley & Rugby Building Society	1,000,000	4.4.05	4.81
Lambeth Building Society	2,000,000	4.8.05	5.32
Bradford & Bingley plc	1,000,000	4.4.05	5
Northern Rock plc	1,000,000	6.6.05	5.06
Cumberland Building Society	1,000,000	6.4.05	5.02
Darlington Building Society	1,000,000	16.5.05	5.03
Yorkshire Building Society	1,000,000	4.8.05	5
Yorkshire Building Society	2,000,000	4.10.05	5.03
Nottingham Building Society	1,000,000	15.4.05	4.92
Furness Building Society	1,000,000	4.11.05	5
Furness Building Society	1,000,000	4.11.05	5
Skipton Building Society	1,000,000	7.11.05	5
Skipton Building Society	2,000,000	7.11.05	5
Universal Building Society	2,000,000	4.4.05	4.81
Norwich and Peterborough Building Society	1,500,000	3.6.05	4.81
Newcastle Building Society	1,000,000	4.4.05	4.81
Chelsea Building Society	1,000,000	4.1.06	4.84
Leeds & Holbeck Building Society	1,000,000	5.7.05	4.85
Leeds & Holbeck Building Society	1,000,000	15.7.05	4.85
Cumberland Building Society	1,000,000	5.7.05	4.86
Hinckley & Rugby Building Society	1,000,000	15.2.06	5
	<u>£25,500,000</u>		

Long Term Investments Outstanding as at 31st March 2005

Borrower	Amount £	Repayment Date	Rate %
Local Authorities Mutual Investment Trust	£1,192,561	flexible	variable
ADC Debenture	£50,000	flexible	nil