

GENERAL FUND REVENUE PROJECTIONS 2006/07 - 2011/12

	Assumption (annual %)	2006/07 £000	2007/08 £000	2008/09 £000	2009/10 £000	2010/11 £000	2011/12 £000	<i>Note</i>
GROSS BUDGET FOR GF SERVICES		21,229	20,261	20,261	20,261	20,261	20,261	1
Revenue Growth	CAB 1172	0	10	10	10	10	10	2
Revenue savings	CAB 1172	0	(203)	(262)	(262)	(262)	(262)	3
Brought Forward from 2005/06	CAB 1267	442	0	0	0	0	0	
Supplementary approvals to date	CAB 1314	115	35	0	0	0	0	
LABGI funded expenditure	CAB 1243	408	0	0	0	0	0	
Refuse/cleansing costs re new properties		0	50	100	150	200	250	
Pensions increases		0	180	322	375	430	485	4
Pay inflation	2.5%	0	339	687	1,043	1,408	1,782	
Inflation on Third Party Payments	3.0%	0	207	420	640	866	1,099	
Inflation on Income	3.0%	0	(369)	(749)	(1,141)	(1,544)	(1,959)	
Projected Expenditure Ceiling before growth and savings		22,194	20,510	20,789	21,076	21,369	21,666	
Capital Financing Charges		(7,167)	(6,371)	(6,464)	(6,510)	(6,535)	(6,535)	5
Net Interest		(1,299)	(1,126)	(1,033)	(987)	(962)	(962)	5
Budget Requirement		13,728	13,013	13,292	13,579	13,872	14,169	
<u>Current Tax level</u>								
Council Tax		5,895	6,129	6,373	6,626	6,888	7,161	6
RSG & NNDR	2.0%	6,656	6,804	6,940	7,079	7,220	7,365	7
Winchester Town contributions		50	50	50	50	50	50	8
Earmarked Reserves		58	0	0	0	0	0	9
Cont. (to) / from Major Investment Reserve		1,027	30	0	0	0	0	
Funding		13,686	13,013	13,363	13,755	14,159	14,576	
(Headroom)/Shortfall		42	(0)	(71)	(176)	(287)	(407)	

Notes:

- 1 Base budget for 2006/07, future years have non recurring capital charges taken out
- 2 Full Year effect of Growth included in 2006/07 budget
- 3 Full Year effect of Savings included in 2006/07 budget including further savings in 2007/08 required for Gershon
- 4 Projections for pensions increases derived from information supplied by HCC
- 5 Projections for financing transactions per capital budget
- 6 Tax Base assumed to increase by 500 properties p.a. & tax increase 3% p.a.
- 7 RSG indicative allocation for 2007/08, assumed to increase by 2% p.a. thereafter
- 8 Difference between budget and tax levels for Winchester Town account
- 9 Land Charges growth agreed from reserve

MAJOR INVESTMENT RESERVE AND CAPITAL RECEIPTS

	2006/07 £000	2007/08 £000	2008/09 £000	2009/10 £000	2010/11 £000	2011/12 £000
<u>MAJOR INVESTMENT RESERVE</u>						
Balance B/F	(5,012)	(1,305)	(1,004)	(800)	(750)	(811)
Planned contribution to revenue	1,027	30	0	0	0	0
Surplus on revenue account	0	(0)	(71)	(176)	(287)	(407)
Shortfall on IEG Revenue programme	355	271	275	226	226	226
Financing of Capital Programme	2,325	0	0	0	0	210
	<u>(1,305)</u>	<u>(1,004)</u>	<u>(800)</u>	<u>(750)</u>	<u>(811)</u>	<u>(782)</u>
<u>CAPITAL RECEIPTS</u>						
Balance B/F	(12,677)	(4,183)	(2,985)	(1,150)	(700)	(220)
Asset Sales (RTB)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Asset Sales (Other HRA)	(500)	0	0	0	0	0
Pooling	1,500	1,500	1,500	1,500	1,500	1,500
Pooling transition	(375)	0	0	0	0	0
Asset Sales (Other)	(150)	(150)	(150)	(150)	(150)	(150)
Financing of Capital Programme	10,019	1,848	2,485	1,100	1,130	870
	<u>(4,183)</u>	<u>(2,985)</u>	<u>(1,150)</u>	<u>(700)</u>	<u>(220)</u>	<u>0</u>

CAPITAL PROGRAMME 2006/07 to 2011/12						
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
	£000	£000	£000	£000	£000	£000
<u>SOCIAL ISSUES</u>						
<u>Housing Revenue Account</u>						
Major repairs	3,278	3,278	3,278	3,278	3,278	3,278
Sewage Treatment Works	417	200	200	200	200	200
<u>Housing General Fund</u>						
Renovation Grants - Mandatory	450	450	450	450	450	450
Renovation Grants - Discretionary	170	170	170	170	170	170
Affordable Housing (SHG)	375	0	0	0	0	0
Affordable Housing/Regeneration	500	0	0	0	0	0
<u>Community Development</u>						
Open Space & Recreation Facilities	190	290	150	150	150	150
Capital grants	131	100	100	100	100	100
Guildhall Improvements	18	0	0	0	0	0
Guildhall Community Facilities	75	500	500	0	0	0
Swanmore Community Scheme	313	10	10	0	0	0
Outdoor sports centre - Bar End	1,000	0	0	0	0	0
<i>Total - Social Issues</i>	6,917	4,998	4,858	4,348	4,348	4,348
<u>ENVIRONMENT</u>						
<u>Environmental Health</u>						
Public Conveniences	0	20	0	20	0	0
Replacement Bins	960	100	10	10	10	10
<u>Conservation</u>						
Environmental Improvements in Rural Areas	15	0	0	0	0	0
Denmead Environmental Improvements	62	0	0	0	0	0
Waterways improvements	59	0	0	0	0	0
<i>Total - Environment</i>	1,096	120	10	30	10	10
<u>LOCAL ECONOMY</u>						
<u>Transportation</u>						
Car Parks	180	700	700	180	180	180
Footway Lighting	10	10	10	10	10	10
<u>Cultural Services</u>						
Market Lane Window Display	15	0	0	0	0	0
Groundworks in Jewry Street	180	0	0	0	0	0
Winchester Cultural Centre	330	340	0	0	0	0
<i>Total - Local Economy</i>	715	1,050	710	190	190	190
<u>RESOURCES</u>						
<u>Finance</u>						
ICT Equipment	130	250	200	200	250	200
ICT E-govt	2,526	105	65	0	0	0
<u>City Secretary</u>						
Magdalen Hill Cemetery Improvements	30	0	0	0	0	0
<u>Estates</u>						
Purchase of property	4,300	0	0	0	0	0
Abbey House	150	0	0	0	0	0
Abbey Mill	25	0	0	0	0	0
Avalon House	150	0	0	0	0	0
City Museum	137	45	0	0	0	0
City Offices	20	20	20	20	20	20
New Offices - fees	150	400	0	0	0	0
Guildhall Capital Repairs	56	0	0	0	0	0
RPLC Capital Repairs	1,475	0	1,000	0	0	0
<i>Total - Resources</i>	9,149	820	1,285	220	270	220
TOTAL BUDGET	17,877	6,988	6,863	4,788	4,818	4,768

CAPITAL PROGRAMME - FINANCING

<u>FINANCING</u>	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
	£000	£000	£000	£000	£000	£000
Major repairs Allowance	3,278	3,278	3,278	3,278	3,278	3,278
Capital Grant (SCG)	270	270	270	270	270	270
Waste Performance Grant	50	52	0	0	0	0
Car Park Property Reserve	180	700	180	40	40	40
ICT Strategy Reserve	370	0	0	0	0	0
Land Charges Computerisation Reserve	150	150	50	0	0	0
Open Space Provision Reserve	1,160	190	100	100	100	100
Bapsy Bequest	75	500	500	0	0	0
Capital Receipts	10,019	1,848	2,485	1,100	1,130	870
Major Investment Reserve	2,325	0	0	0	0	210
	17,877	6,988	6,863	4,788	4,818	4,768