

CABINET

13 FEBRUARY 2008

CAPITAL PROGRAMME 2007/08 TO 2012/13

REPORT OF HEAD OF FINANCE

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RECENT REFERENCES:

CAB1484: Capital Strategy and Programme 2007, 17 July 2007

CAB1530: Capital Programme 2007/08 to 2012/13, 19 September 2007

CAB1556: General Fund Budget 2008/09 – Proposals for Consultation, 14 November 2007

CAB1559: Corporate (Non Housing) Property Conditions Survey, 12 December 2007

EXECUTIVE SUMMARY:

This report provides an update on the capital programme for the period from 2007/08 to 2012/13. The programme for the current year (2007/08) has been revised from £17.1m to £11.0m, with £4.9m being rescheduled into the future, £1.5m that will be unspent (mainly relating to expenditure for affordable housing which was to be funded from anticipated income from developers' contributions which was not forthcoming), and £0.3m added by supplementary approvals since the programme was last reported in November.

Capital growth bids totalling £2.1m have been identified for the General Fund over the next five years. A number of significant items are also noted where no financial provision has yet been made.

The main sources of funding for the current programme are from balances accumulated from capital receipts and from the Major Repairs Allowance. Proposed capital growth would be funded from new sources of capital receipts and from balances accumulated within the Major Investment Reserve. It will be necessary to consider borrowing later in the Strategy period for schemes not yet identified as the balances accumulated for the Programme are spent.

RECOMMENDATIONS:

1. That Cabinet approves the revised cash flow for schemes in the 2007/08 capital programme and notes the projected carry forward of £4.9m.
2. That Cabinet confirms the capital growth bids included in the budget for consideration by Council.

CABINET13 FEBRUARY 2008CAPITAL PROGRAMME 2007/08 TO 2012/13Report of Head of Finance1 Introduction

- 1.1 This report provides an update on the capital programme for the period from 2007/08 to 2012/13 and explains the changes from the capital programme previously considered by Cabinet on 14 November 2007.
- 1.2 Projections are provided for the medium term, although there is inevitably more certainty and ability to plan in the short term; whilst the later years' forecasts are useful to identify ongoing and longer term commitments and plans, the Council continues to develop medium term financial plans. Although some commitments have already been made, Members will wish to ensure the programme is actively managed in the light of changing priorities, additional receipts accruing and the Council's ability to afford investment in capital projects.
- 1.3 Further reports on individual schemes and projects will be brought to Cabinet or Portfolio Holders as appropriate to accord with Financial Procedure Rules before funds are committed.

2 2007/08

- 2.1 The programme for the current year has been revised from £17.1m to £11.0m as follows:

<b><u>2007/08 Changes to baseline</u></b>	<b><u>£m</u></b>
Baseline Capital Expenditure Programme (CAB1556)	17.051
<i>less</i> Revised Cash Flows / projected carry forward (see 2.1.1 below)	(4.881)
<i>less</i> Unspent (see 2.1.2 below)	(1.461)
<i>plus</i> Supplementary Approvals (see 2.1.3 below)	0.303
<b>Revised 2007/08 Capital Expenditure Programme</b>	<b>11,012</b>

## 2.1.1 Revised Cash Flows / projected carry forward

The following amounts are to be rescheduled to future years:

<b><u>2007/08 Projected carry forwards</u></b>	<b><u>£m</u></b>
<i>Purchase of property</i> - the timing of negotiations has remained fluid to take into account market conditions.	2.814
<i>Tower Street</i> - works not yet completed by County.	1.030
<i>Museums Storage</i> - Relocation from Hyde (CAB 1549, December 2007).	0.300
<i>ICT e govt</i> - project works phased over the next two years.	0.235
<i>Abbey Gardens Public toilets</i> – dependent on growth bid as costs estimates higher than originally anticipated.	0.150
<i>Open Space &amp; recreation facilities</i> - works to be carried out under 5 year Play Area Plan.	0.138
<i>Meadowside</i> – awaiting final determination of insurance claim.	0.070
<i>New office fees</i> - provision required to cover feasibility studies.	0.050
<i>Guildhall</i> - delay in works to match quiet period in the kitchen.	0.042
<i>West Wing</i> - Balance of provision to be used to fund subsequent moves.	0.034
<i>Capital Grants</i> – CAB1612 request to carry forward unspent grant.	0.018
<b>Total to be re-scheduled</b>	<b>4.881</b>

## 2.1.2 The amounts that are forecast to be unspent comprise:

<b><u>2007/08 projected underspends/savings</u></b>	<b><u>£m</u></b>
<i>Affordable Housing funded by developers' contributions</i> - anticipated contributions were not forthcoming due to the dismissal of a planning appeal.	1.191
<i>Avalon House</i> - contribution to fit out not required.	0.150
<i>Sewage treatment works</i> - the cost of schemes was less than estimated through good design and procurement.	0.066
<i>Renovation Grants - Discretionary-</i> Slower than anticipated works completion from 3rd party contractors.	0.045
<i>Car Parks</i> – savings on original approval.	0.013
<i>Capital Grants</i> - see CAB1612.	0.001
<i>Offset by: Rural Transport</i> - revised forecast (within original programme allocation).	(0.005)
<b>Total projected to be Unspent</b>	<b>1.461</b>

2.1.3 Supplementary approvals are incorporated in Appendix B

### 3 General Fund Growth Bids

3.1 Capital growth bids (Appendix C) remain as previously set out in the budget consultation paper - CAB1556, with the exception of the £0.400m that was proposed for Climate Change following the report on the "Salix" fund (CAB1604, January 2008) and the addition of the Whiteley Outreach Office. More information is provided below:

#### Economic Prosperity

3.2 *Tourist Information Centre* - £0.050m has been included to replace worn shop fittings (CAB1530).

#### Safe & Strong Communities

3.3 *Guildhall Community Facilities* – an additional £0.250m, representing the estimated interest over the life of the capital programme, to be added to the £1.000m Bapsy Bequest (including interest) already included in the programme (CAB1570).

3.4 *Winchester High Street* - £0.500m has been included as a potential contribution towards the refurbishment of the High Street pavements.

3.5 *Hockley Viaduct* - anticipated cost £0.500m over 12 years (CAB1509).

3.6 *Abbey Mill* - £0.030m relates to urgent surface water drainage works required to external parts of the building and a replacement fire alarm system is required to ensure continuity of fire protection to the building (CAB1559).

3.7 *Parchment Street Art commission* - £0.015m for the commissioning of a new artistic feature for the junction of Parchment and St George's Streets to encourage footfall.

3.8 *River Park Leisure Centre* - £0.050m Capital Repairs reflecting anticipated fees for project planning (CAB1559).

3.9 *Meadowside* - £0.084m repair of roof coverings and building fabric necessary to keep facility weather tight (CAB1559).

#### High Quality Environment

3.10 *Westgate Museum* - £0.220m the lead roof has reached the end of its economic life. A replacement is required to ensure water-tightness along with associated works to the viewing platform (CAB1559).

3.11 *Abbey Gardens Public Toilets* - £0.100m increase to the £0.150m already provided in the programme for the refurbishment and improvement of the public conveniences in Abbey Grounds, incorporating all facilities into one location on the site and relocating the gardeners' facilities; cost estimates higher than originally anticipated (CAB1530).

#### An Efficient & Effective Council

3.12 *Whiteley Outreach Office* - £0.050m to be funded by LABGI.

3.13 A new *enveloping machine* - £0.023m is required as the current machine is obsolete (CAB1530).

- 3.14 *West Wing* - £0.190m re- roofing and associated work (CAB1559).
- 3.15 *Guildhall* – £0.162m roofing and electrical & mechanical services works are required to ensure health and safety and continuity of service (CAB1559).
- 3.16 *City Offices* - £0.060m the gas fired boilers are old and obsolete and require replacement. Failure to carry out this work would result in the future risk of either no or severely restricted heating to the Colebrook Street Offices (CAB1559).
- 3.17 *New Office fees* – £0.095m anticipated increase in spend 2010/11.

#### 4 Items Not Included

- 4.1 Capital Works Programme – it has been noted in previous reports that there is no forward programme for major (capital) repairs to Council owned buildings (other than for Council housing). However, CAB1559 (Corporate (Non Housing) Property Condition Survey – Initial Results, December 2007), referred to a number of proposed works costs estimates from 2008/09 to 2012/13. Only the estimates for 2008/09 have been included in the Capital Growth as Cabinet resolved that further capital works required on the identified properties in the period 2009/10 to 2012/13 requiring provision of an estimated additional £3.017m - £3.384m to the Capital Programme in those years and the associated funding issues would be considered further for incorporation into the Council's Capital Strategy and Programme when it is next reviewed in July 2008.
- 4.2 *New Offices* – although there is provision for some initial fees in connection with this project the full costs are not provided for. Work continues to draw up a detailed estimate of costs including maintenance costs for the existing offices if they are retained using the expertise and experience of the South East Centre of Excellence (CAB 1580).
- 4.3 *Silver Hill* – Developers' contributions of £0.700m have been included within capital receipts in 2009/10 as an assumed contribution towards the move of the existing CCTV Control room.
- 4.4 *Guildhall Community Facilities* – there is provision within the programme for works to be funded from the Bapsy Bequest. However, no provision is made for the cost of any desirable improvements that may be identified that do not conform with the conditions of the bequest.
- 4.5 *Sale of Land* – the proposal to dispose of Council land at Willis Way (CAB1624) which is being considered elsewhere on this agenda is not yet included in either the Capital receipts or expenditure projections. If the proposal is achieved both Capital Receipts and Capital Expenditure will increase by the appropriate amount.

#### 5 Funding

- 5.1 The funding assumptions for the capital programme are provided in Appendix E with the sources briefly explained below:
- 5.2 *Capital Receipts*. This is one of the main sources of funding for capital expenditure over the period of the capital programme. Under government regulations 75% of capital receipts from Right to Buy Housing disposals are paid into a central pool. However, 100% of non-Right to Buy HRA Capital receipts can be used to fund affordable housing through either HRA or General Fund providing determination is made prior to receipt. Capital receipts can be generated from the sale of surplus general fund properties and land and there is an assumption within the projections that some significant receipts will be available from such sales. In determining

whether to sell off assets the balance between rental income supporting the revenue budgets and the capital receipts obtainable from selling assets is taken into account.

- 5.3 *Borrowing.* The Council repaid all long term debt in March 2002. It will be necessary to consider borrowing later in the Strategy period as the balances accumulated for the Programme are spent. The current revenue projections only include the loss of interest through the use of balances for funding growth items; there is no provision for any capital repayment which may be necessary.
- 5.4 *Major Investment Reserve.* This is the principal reserve used for supporting the Budget; both Revenue and Capital. Although any deficit in the Revenue budget would have the first call on these funds, the financial strategy supports the use of this reserve to fund the capital programme. The projections at Appendix F reflect the use of this reserve as funding of "last resort", whilst making allowance in the capital receipts funding for the uncertainty around the prediction of future capital receipts.
- 5.5 *Grants.* These are government grants awarded or expected towards forecast capital expenditure. Mandatory renovation grants also attract a capital grant of 60%.
- 5.6 *Earmarked Reserves.* There are various reserves earmarked for specific purposes available to fund the relevant elements of the capital programme e.g. the Bapsy Bequest, the ICT Strategy Reserve and the Land Charges Computerisation Reserve.
- 5.7 *Revenue Contributions.* Some capital expenditure may be funded directly from revenue and this is a charge to the revenue budget in the year in which expenditure is incurred.
- 5.8 *LABGI.* One-off funds are available from the Local Authority Business Growth Incentive (LABGI) scheme.
- 5.9 *Private Finance Initiative (PFI).* The Private Finance Initiative is used to encourage private sector investment in public sector projects and has been targeted mainly towards larger schemes such as inner city regeneration or education. The Council has bid in the past for PFI funding to provide for additional social housing but the bid was not successful. Bidding is extremely time and resource consuming and would require the buying in of external expertise and resources. It may be appropriate to consider this as a method of funding for the New City Offices project.
- 5.10 *Other Sources.* Some minor contributions are available from other sources, such as contributions from local supporters towards specific projects.

## 6 Prudential Code

- 6.1 The prudential framework for local authority capital investment was introduced in the Local Government Act 2003. The key objectives of the Prudential Code are to ensure, within a clear framework, that the capital investment plans of local authorities are affordable, prudent and sustainable.
- 6.2 Due regard has been given to the Prudential Code in preparing the capital programme and the financial processes of the City Council are designed to satisfy the requirements of the Code.

OTHER CONSIDERATIONS:7 CORPORATE STRATEGY (RELEVANCE TO):

- 7.1 The capital programme has been developed to support the delivery of the Council's corporate strategy. The updated baseline together with capital growth bids is presented here for consideration against the Council's current corporate strategy and priorities.

8 RESOURCE IMPLICATIONS:

- 8.1 Funding for the various schemes within the capital programme is identified in the appendices. Much of the funding comes from capital receipts and the Major Investment Reserve where balances have been accumulated specifically to continue with a high level of capital spend over the next few years. As these balances are depleted alternative sources of funding will have to be identified. This is most likely to be through borrowing. The impact of loss of investment interest on the funding used for the proposed growth has been taken account of in the revenue projections. Borrowing will incur interest charges and will also require the principal from loans to be repaid from the revenue account.
- 8.2 Generally, there are sufficient internal resources to ensure that the capital programme can be delivered. Where this is not the case details will be included in specific reports on each project.

BACKGROUND DOCUMENTS:

Operational and financial records held in the Finance Division and other Divisions.

APPENDICES:

- Appendix A: Baseline Capital Expenditure Programme 2007/08 to 2012/13 (re: CAB 1556)
- Appendix B: Capital Expenditure Programme 2007/08 to 2012/13  
- Supplementary approvals & Revised Cash Flows
- Appendix C: Capital Expenditure Programme 2008/09 to 2012/13 - Growth Proposals
- Appendix D: Total Proposed Capital Expenditure Programme 2007/08 to 2012/13
- Appendix E: Capital Expenditure Programme Funding 2007/08 to 2012/13
- Appendix F: Capital Receipts Projected Balances and Major Investment Reserve funding requirement

<b>BASELINE CAPITAL EXPENDITURE PROGRAMME 2007/08 to 2012/13</b>						
<b>Corporate Priority</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b><u>Economic Prosperity</u></b>						
Car Parks	336	200	180	180	180	180
Tower Street	1,130	100	100	100		
Tower Street car park		100				
Guildhall Capital Repairs	42					
Discovery Centre Fit out	52					
Tourist Information Centre Refurbishment						
Business Improvement District (BID)	20					
	<b>1,580</b>	<b>400</b>	<b>280</b>	<b>280</b>	<b>180</b>	<b>180</b>
<b><u>Safe &amp; Strong Communities</u></b>						
Major repairs	3,326	3,326	3,326	3,326	3,326	3,326
Re-investment in affordable housing	1,000	1,000	1,000	1,000	1,000	1,000
Renovation Grants - Mandatory	521	450	450	450	450	450
Renovation Grants - Discretionary	170	170	170	170	170	170
Affordable Housing/Regeneration	1,000	1,000	1,000	1,000	1,000	1,000
Affordable Housing/funded by Developers' contributions	1,300	200	200	200	200	200
CCTV		250				
Open Space & Recreation Facilities	268	150	150	150	150	150
Capital grants	171	80	80	80	80	80
Guildhall Community Facilities		500	500			
Outdoor Sports Centre - Bar End	1,010					
Knowle Community Building	50	350				
Rural Transport	20	50	50	50	50	50
Winchester High Street						
Groundworks in Jewry Street	180					
Winchester Discovery Centre	340					
Magdalen Hill Cemetery Improvements	40					
Hockley Viaduct						
Abbey Mill						
Parchment Street Art Commission						
City Museum	4					
RPLC Capital Repairs	113	50			950	
Meadowside	116		300			
	<b>9,629</b>	<b>7,576</b>	<b>7,226</b>	<b>6,426</b>	<b>7,376</b>	<b>6,426</b>
<b><u>High Quality Environment</u></b>						
Sewage Treatment Works	416	200	200	200	200	200
Westgate Museum						
Public Conveniences	20		20			
Replacement Bins	225	10	10	10	10	10
Abbey Gardens Public Toilets	150					
Climate Change						
Denmead Environmental Improvements	62					
Winnall Moors Project		10	10	10	10	10
	<b>873</b>	<b>220</b>	<b>240</b>	<b>220</b>	<b>220</b>	<b>220</b>
<b><u>An Efficient &amp; Effective Council</u></b>						
ICT Equipment	244	200	200	250	200	200
ICT E-govt	631	953	320			
Digital Print Software	25					
Development of ParlsH Hubs and Clusters						
Whiteley Outreach Office						
Financial System		40	110			
Enveloping Machine (Office Support)						
Purchase of property	3,437					
West Wing	364					
Abbey House	40	200	190			
Avalon House	150					
Museum Storage from Hyde						
Guildhall						
Silver Hill						
City Offices	28	20	20	20	20	20
New Offices - fees	50	260	200			
	<b>4,969</b>	<b>1,673</b>	<b>1,040</b>	<b>270</b>	<b>220</b>	<b>220</b>
<b>Total</b>	<b>17,051</b>	<b>9,869</b>	<b>8,786</b>	<b>7,196</b>	<b>7,996</b>	<b>7,046</b>
<b>TOTAL CAPITAL EXPENDITURE PROGRAMME 2007/08 to 2012/13</b>						<b>57,944</b>



<b>CAPITAL EXPENDITURE PROGRAMME 2007/08 to 2012/13</b>							
<b>SUPPLEMENTARY APPROVALS &amp; REVISED CASH FLOWS</b>							
Corporate Priority	Committee Reference	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
		£000	£000	£000	£000	£000	£000
<b><u>Economic Prosperity</u></b>							
Car Parks	<b>CAB 1566 12.12.07</b>	(13)	49				
Tower Street		(1,030)	1,030				
Tower Street car park							
Guildhall Capital Repairs		(42)	42				
Discovery Centre Fit out							
Tourist Information Centre Refurbishment							
Business Improvement District (BID)							
		(1,085)	1,121				
<b><u>Safe &amp; Strong Communities</u></b>							
Major repairs			(1)	(1)	(1)	(1)	(1)
Re-investment in affordable housing							
Renovation Grants - Mandatory							
Renovation Grants - Discretionary		(45)					
Affordable Housing/Regeneration							
Affordable Housing/funded by Developers' contributions		(1,191)					
CCTV	<b>CAB 1579 12.12.07</b>		472				
Open Space & Recreation Facilities		(138)	138				
Capital grants	<b>CAB 1510 / CAB 1612</b>	(16)	18				
Guildhall Community Facilities			(350)		350		
Outdoor Sports Centre - Bar End							
Knowle Community Building							
Rural Transport		5					
Winchester High Street							
Groundworks in Jewry Street							
Winchester Discovery Centre							
Magdalen Hill Cemetery Improvements							
Hockley Viaduct							
Abbey Mill							
Parchment Street Art Commission							
City Museum							
RPLC Capital Repairs							
Meadowside		(70)	70				
		(1,455)	347	(1)	349	(1)	(1)
<b><u>High Quality Environment</u></b>							
Sewage Treatment Works		(66)					
Westgate Museum							
Public Conveniences							
Replacement Bins							
Abbey Gardens Public Toilets		(150)	150				
Climate Change							
Denmead Environmental Improvements							
Winnall Moors Project							
		(216)	150				
<b><u>An Efficient &amp; Effective Council</u></b>							
ICT Equipment							
ICT E-govt		(235)	207	28			
Digital Print Software							
Development of Parish Hubs and Clusters	<b>CAB 1601 16.01.08</b>		12				
Whiteley Outreach Office							
Financial System							
Enveloping Machine (Office Support)							
Purchase of property		(2,814)	2,814				
West Wing		(34)	34				
Abbey House							
Avalon House		(150)					
Museum Storage from Hyde	<b>CAB 1549 14.11.07</b>		300				
Guildhall							
Silver Hill							
City Offices							
New Offices - fees		(50)	(110)		115		
		(3,283)	3,257	28	115		
<b>Total</b>		<b>(6,039)</b>	<b>4,875</b>	<b>27</b>	<b>464</b>	<b>(1)</b>	<b>(1)</b>

**CAPITAL EXPENDITURE PROGRAMME 2008/09 to 2012/13 - Growth Proposals**

Corporate Priority	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	5 Year
	£000	£000	£000	£000	£000	£000	Total
<b><u>Economic Prosperity</u></b>							
Car Parks							
Tower Street							
Tower Street car park							
Guildhall Capital Repairs							
Discovery Centre Fit out							
Tourist Information Centre Refurbishment		50					50
Business Improvement District (BID)							
		50					50
<b><u>Safe &amp; Strong Communities</u></b>							
Major repairs							
Re-investment in affordable housing							
Renovation Grants - Mandatory							
Renovation Grants - Discretionary							
Affordable Housing/Regeneration							
Affordable Housing/funded by Developers' contributions							
CCTV							
Open Space & Recreation Facilities							
Capital grants							
Guildhall Community Facilities				250			250
Outdoor Sports Centre - Bar End							
Knowle Community Building							
Rural Transport							
Winchester High Street			500				500
Groundworks in Jewry Street							
Winchester Discovery Centre							
Magdalen Hill Cemetery Improvements							
Hockley Viaduct		42	42	42	42	42	208
Abbey Mill		30					30
Parchment Street Art Commission		15					15
City Museum							
RPLC Capital Repairs		50					50
Meadowside		84					84
		221	542	292	42	42	1,137
<b><u>High Quality Environment</u></b>							
Sewage Treatment Works							
Westgate Museum		220					220
Public Conveniences							
Replacement Bins							
Abbey Gardens Public Toilets		100					100
Climate Change							
Denmead Environmental Improvements							
Winnall Moors Project							
		320					320
<b><u>An Efficient &amp; Effective Council</u></b>							
ICT Equipment							
ICT E-govt							
Digital Print Software							
Development of Parsh Hubs and Clusters							
Whiteley Outreach Office		50					50
Financial System							
Enveloping Machine (Office Support)		23					23
Purchase of property							
West Wing Roofing Works & Misc repairs		190					190
Abbey House							
Avalon House							
Museum Storage from Hyde							
Guildhall Roofing Works & Misc repairs		162					162
Silver Hill							
City Offices Replacement Boilers		60					60
New Offices - fees				95			95
		485		95			580
Total		1,076	542	387	42	42	2,087

<b>TOTAL PROPOSED CAPITAL EXPENDITURE PROGRAMME 2007/08 to 2012/13</b>						
Corporate Priority	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
	£000	£000	£000	£000	£000	£000
<b><u>Economic Prosperity</u></b>						
Car Parks	323	249	180	180	180	180
Tower Street	100	1,130	100	100		
Tower Street car park		100				
Guildhall Capital Repairs		42				
Discovery Centre Fit out	52					
Tourist Information Centre Refurbishment		50				
Business Improvement District (BID)	20					
	<b>495</b>	<b>1,571</b>	<b>280</b>	<b>280</b>	<b>180</b>	<b>180</b>
<b><u>Safe &amp; Strong Communities</u></b>						
Major repairs	3,326	3,325	3,325	3,325	3,325	3,325
Re-investment in affordable housing	1,000	1,000	1,000	1,000	1,000	1,000
Renovation Grants - Mandatory	521	450	450	450	450	450
Renovation Grants - Discretionary	125	170	170	170	170	170
Affordable Housing/Regeneration	1,000	1,000	1,000	1,000	1,000	1,000
Affordable Housing/funded by Developers' contributions	109	200	200	200	200	200
CCTV		722				
Open Space & Recreation Facilities	130	288	150	150	150	150
Capital grants	155	98	80	80	80	80
Guildhall Community Facilities		150	500	600		
Outdoor Sports Centre - Bar End	1,010					
Knowle Community Building	50	350				
Rural Transport	25	50	50	50	50	50
Winchester High Street			500			
Groundworks in Jewry Street	180					
Winchester Discovery Centre	340					
Magdalen Hill Cemetery Improvements	40					
Hockley Viaduct		42	42	42	42	42
Abbey Mill		30				
Parchment Street Art Commission		15				
City Museum	4					
RPLC Capital Repairs	113	100			950	
Meadowside	46	154	300			
	<b>8,174</b>	<b>8,144</b>	<b>7,767</b>	<b>7,067</b>	<b>7,417</b>	<b>6,467</b>
<b><u>High Quality Environment</u></b>						
Sewage Treatment Works	350	200	200	200	200	200
Westgate Museum		220				
Public Conveniences	20		20			
Replacement Bins	225	10	10	10	10	10
Abbey Gardens Public Toilets		250				
Climate Change						
Denmead Environmental Improvements	62					
Winnall Moors Project		10	10	10	10	10
	<b>657</b>	<b>690</b>	<b>240</b>	<b>220</b>	<b>220</b>	<b>220</b>
<b><u>An Efficient &amp; Effective Council</u></b>						
ICT Equipment	244	200	200	250	200	200
ICT E-govt	396	1,160	348			
Digital Print Software	25					
Development of Parish Hubs and Clusters		12				
Whiteley Outreach Office		50				
Financial System		40	110			
Enveloping Machine (Office Support)		23				
Purchase of property	623	2,814				
West Wing	330	224				
Abbey House	40	200	190			
Avalon House						
Museum Storage from Hyde		300				
Guildhall		162				
Silver Hill						
City Offices	28	80	20	20	20	20
New Offices - fees		150	200	210		
	<b>1,686</b>	<b>5,415</b>	<b>1,068</b>	<b>480</b>	<b>220</b>	<b>220</b>
<b>Total</b>	<b>11,012</b>	<b>15,820</b>	<b>9,355</b>	<b>8,047</b>	<b>8,037</b>	<b>7,087</b>
<b>TOTAL CAPITAL EXPENDITURE PROGRAMME 2007/08 to 2012/13</b>						<b>59,356</b>

CAPITAL EXPENDITURE PROGRAMME FUNDING 2007/08 to 2012/13						
BASILINE PROGRAMME CAB 1556 - Appendix A	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
FINANCING	£000	£000	£000	£000	£000	£000
Major Repairs Allowance	3,326	3,326	3,326	3,326	3,326	3,326
HRA Revenue Contributions to Capital						
Capital Grant (SCG)	262	270	270	270	270	270
DEFRA grant	52					
Developers contributions	1,418	200	200	200	200	200
Car Park Property Reserve	891					
ICT Strategy Reserve	633					
Open Space Provision Reserve	1,060	100	100	100	100	100
Bapsy Bequest		500	500			
Capital Receipts for General Fund	5,768	2,288	1,660	1,060	1,691	
Capital Receipts for HRA	371	245	200	200	200	200
Winchester Town - Cemeteries	40					
Other Reserves	25					
LABGI	20					
Major Investment Reserve	1,185	940	530	40	209	950
Capital Receipts (disposal of dwellings)	2,000	2,000	2,000	2,000	2,000	2,000
<b>Baseline Funding</b>	<b>17,051</b>	<b>9,869</b>	<b>8,786</b>	<b>7,196</b>	<b>7,996</b>	<b>7,046</b>
SUPPLEMENTARY APPROVALS & REVISED CASH FLOW - Appendix B	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
FINANCING	£000	£000	£000	£000	£000	£000
Major Repairs Allowance	(250)	(1)	(1)	(1)	(1)	(1)
HRA Revenue Contributions to Capital	250					
Capital Grant (SCG)	54					
DEFRA grant						
Developers contributions	(1,191)					
Car Park Property Reserve	(468)	473				
ICT Strategy Reserve	(235)	207	28			
Open Space Provision Reserve						
Bapsy Bequest		(350)		350		
General Fund Property Reserve						
Capital Receipts for General Fund	(3,014)	4,986	30	155	209	950
Capital Receipts for HRA						
Winchester Town - Cemeteries						
Other Reserves						
LABGI						
Major Investment Reserve	(1,185)	(440)	(30)	(40)	(209)	(950)
Capital Receipts (disposal of dwellings)						
<b>SUPPLEMENTARY APPROVALS &amp; REVISED CASH FLOW FUNDING</b>	<b>(6,039)</b>	<b>4,875</b>	<b>27</b>	<b>464</b>	<b>(1)</b>	<b>(1)</b>
GROWTH PROPOSALS - Appendix C	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
FINANCING	£000	£000	£000	£000	£000	£000
Major Repairs Allowance						
HRA Revenue Contributions to Capital						
Capital Grant (SCG)						
DEFRA grant						
Developers contributions						
Car Park Property Reserve						
ICT Strategy Reserve						
Open Space Provision Reserve						
Bapsy Bequest				250		
General Fund Property Reserve						
Capital Receipts for General Fund		1,021	292	137	42	42
Capital Receipts for HRA						
Winchester Town - Cemeteries						
Other Reserves						
LABGI		55	250			
Major Investment Reserve						
Capital Receipts (disposal of dwellings)						
<b>GROWTH PROPOSALS FUNDING</b>		<b>1,076</b>	<b>542</b>	<b>387</b>	<b>42</b>	<b>42</b>
TOTAL PROPOSED CAPITAL EXPENDITURE PROGRAMME - Appendix D	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
FINANCING	£000	£000	£000	£000	£000	£000
Major Repairs Allowance	3,076	3,325	3,325	3,325	3,325	3,325
HRA Revenue Contributions to Capital	250					
Capital Grant (SCG)	316	270	270	270	270	270
DEFRA grant	52					
Developers contributions	227	200	200	200	200	200
Car Park Property Reserve	423	473				
ICT Strategy Reserve	398	207	28			
Open Space Provision Reserve	1,060	100	100	100	100	100
Bapsy Bequest		150	500	600		
Capital Receipts for General Fund	2,754	8,295	1,982	1,352	1,942	992
Capital Receipts for HRA	371	245	200	200	200	200
Winchester Town - Cemeteries	40					
Other Reserves	25					
LABGI	20	55	250			
Major Investment Reserve		500	500			
Capital Receipts (disposal of dwellings)	2,000	2,000	2,000	2,000	2,000	2,000
<b>TOTAL PROPOSED CAPITAL EXPENDITURE PROGRAMME FUNDING</b>	<b>11,012</b>	<b>15,820</b>	<b>9,355</b>	<b>8,047</b>	<b>8,037</b>	<b>7,087</b>

**CAPITAL RECEIPTS PROJECTED BALANCES and MAJOR INVESTMENT RESERVE FUNDING REQUIREMENT**

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
<b><u>CAPITAL RECEIPTS</u></b>						
Balance B/F	(8,702)	(5,779)	(439)	(5,448)	(4,546)	(2,904)
Asset Sales (RTB)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Pooling	1,500	1,500	1,500	1,500	1,500	1,500
Asset Sales (Other HRA)	(1,300)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Asset Sales (Other)	(402)	(2,700)	(6,690)	(150)	0	0
Financing of Capital Programme	5,125	10,540	4,182	3,552	4,142	3,192
<b>Total</b>	<b>(5,779)</b>	<b>(439)</b>	<b>(5,448)</b>	<b>(4,546)</b>	<b>(2,904)</b>	<b>(2,213)</b>

<b>MAJOR Investment Reserve Funding Requirements</b>	<b>0</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>0</b>
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