

CABINET

15 OCTOBER 2008

PRINCIPAL SCRUTINY COMMITTEE

20 OCTOBER 2008

CAPITAL PROGRAMME 2008/09 TO 2013/14

REPORT OF HEAD OF FINANCE

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RECENT REFERENCES:

CAB1659: 2008 Asset Management Plan, 9 July 2008

CAB1559: Corporate (Non- housing) Property Conditions Survey, 12 Dec. 2007

CAB1674: Capital Outturn 2007/08, 4 June 2008

CAB1680: Capital Strategy and Programme 2008, 9 July 2008

EXECUTIVE SUMMARY:

This report provides an update on the capital programme for the period from 2008/09 to 2013/14. At the request of the Cabinet the capital programme has been reviewed and this has resulted in the baseline programme for 2008/09 being reduced from £18.021m to £15.669m and the total programme over the six year financial strategy period being reduced from £57.835m to £57.472m.

Since the presentation of the programme in July there have been; awards of additional external capital grant funding; a number of Supplementary Capital Estimates – pending approval, and further Growth bids identified as part of the 2009/10 budget process. Detail is provided within the report.

There remain a number of potentially significant items where no financial provision has yet been made.

The main sources of funding for the current programme are from capital receipts and the Major Repairs Allowance. Any proposed capital growth would need to be funded either from new sources of capital receipts, from balances accumulated within the Major Investment Reserve, or from borrowing.

RECOMMENDATIONS:**To Council:**

1. That the Capital Strategy as set out in the Appendix to CAB1680 be approved subject to the presentational points in the detail of the minute being addressed by the Head of Finance in consultation with the Portfolio Holder for Finance and Efficiency.
2. That the consideration of the capital programme be dealt with as part of the budget and council tax setting considerations.

To Cabinet:

1. That Cabinet approves the revised capital programme for 2008/09 to 2013/14, noting that Individual schemes within the Capital Programme each require appropriate approval by Cabinet or Portfolio Holders in accordance with Financial Procedure Rules before any funds are committed, and,
2. That Cabinet confirms the capital growth bids to be considered as part of the overall budget options consultation for 2009/10.

To Principal Scrutiny Committee:

1. That Principal Scrutiny Committee considers whether it wishes to make any comments on the Council's capital programme to Cabinet or Scrutiny Panels in advance of their deliberations on the budget.

CABINET15 OCTOBER 2008PRINCIPAL SCRUTINY COMMITTEE20 OCTOBER 2008CAPITAL PROGRAMME 2008/09 TO 2013/14Report of Head of Finance1 Introduction

- 1.1 This report provides an update on the capital programme for the period from 2008/09 to 2013/14 which was last presented with the Capital Strategy (CAB1680) considered by Cabinet on 9 July.
- 1.2 Cabinet also requested that it be clarified how the list of projects included in the Capital Strategy related to other corporate strategies and priorities. It is proposed that these presentational points in the detail of the minute be addressed by the Head of Finance in consultation with the Portfolio Holder for Finance and Efficiency. The recommendations from Cabinet on CAB1680 will be considered by the Council at its next meeting on 5 November. They relate to approval of the Capital Strategy and to approval of the capital programme as attached to that report. However, this report (CAB1738) contains updated information on the capital programme, which is still work in progress being considered as part of the consultations on the 2009/10 budget process. For this reason revised recommendations for Council's consideration of CAB1680 are included above so that the updated capital programme will be next considered by full Council as part of the budget and council tax setting considerations for 2009/10, rather than at the November meeting.
- 1.3 Although projections are provided for 6 years, there is inevitably more certainty and ability to plan in the nearer period, whilst the later years' forecasts are useful to identify ongoing and longer term commitments and plans, as the Council continues to develop medium term financial plans.

2 Prudential Code

- 2.1 The Council has adopted the CIPFA Prudential Code which is designed to ensure that capital investment plans of local authorities are affordable, prudent and sustainable, and due regard should be given to the Prudential Code in determining the Council's capital programme.

3 Changes to the baseline Capital Programme 2008/09 to 2013/14

- 3.1 At the request of the Cabinet the capital programme has been reviewed and this has resulted in the baseline programme for 2008/09 being reduced from £18.021m to £15.669m and the total programme over the six year financial strategy period being reduced from £57.835m to £57.472m.

Appendix A provides the details.

4 Capital Programme - Growth

4.1 Since the presentation of the programme in July there have been:

- a) Awards of additional external capital grant funding
- b) A number of Supplementary Capital Estimates – pending approval
- c) Growth bids identified for the 2009/10 budget process

Appendix B provides the detail.

4.2 Externally funded projects are to be added to the baseline capital programme. These include the following (the amounts can be seen at Appendix B):-

- a) **"Ok to Play" project** – Lottery funding to provide new, bespoke play facilities at four Forestry Commission Woodlands around the district.
- b) **Playbuilder** – Hampshire County Council funding application for a new play area at Soberton Heath.
- c) **Free swimming** – 'reward' funding of £25,000 available to the Council for use in 08/09 as a contribution to modernisation of swimming facilities, subject to Member approval of the free swimming for children aged 16 and under (see elsewhere on this agenda). Eligibility for additional funding in 09/10 and 10/11, but projects not yet identified.
- d) **Choice Based Lettings scheme** – This represents the capital grant and other external contributions towards the capital costs of this scheme.
- e) **Disabled Facilities Grant** – The budget was increased this year to reflect the extra capital investment made by the Government in this programme. The Government awarded the Council £450,000 (an extra £180,000) for 2008/09, and this will reduce to £378,000 from 2009/10 onwards. In addition the council is required to commit £180,000 p.a. from its capital programme.

4.3 Supplementary Capital Estimates – are in the process of being approved by Cabinet / Council.

4.4 Further capital growth bids amounting to £4,650,000, have been identified for the General Fund impacting on both the current year and the next five years.

4.5 However, there remain a number of potentially significant items where no financial provision has yet been made. This includes new projects identified in the second and third phases of the Non-Housing Property Condition Surveys. The figures identified in phase 1 of the Non-Housing Property Condition Surveys (ref. CAB1559), not previously provided for, have been included in the further growth list.

4.6 More information is provided below on the further growth bids for consideration.

ENVIRONMENT

- a) **Magdalen Hill Cemetery** - Extension to include detailed design work by Engineers, construction and landscape work. Existing cemetery has limited burial capacity remaining. Extension needed to ensure burials can continue, which in turn will maintain current income levels.

COMMUNITIES & SAFETY

- b) **Whiteley Community Facility** – an additional amount to be added to the £50,000 included in the base programme which is to be funded by LABGI.

PLANNING & ACCESS

- c) **Footpath Improvement scheme** – This scheme will allow for interim improvements to be undertaken to a pedestrian route between St James Lane and Airlie Road in Winchester. Work is underway to secure this route as a good quality facility through joint working with HCC. The capital allocation will enable some interim works to be carried. Further work is being undertaken to secure land and to seek formal designation for this route.
- d) **Parchment Street Enhancement** - a scheme to enhance the visual appearance of the carriageway and footways at the Southern end of parchment Street. The scheme is being implemented jointly with the County Council and is aimed at enhancing the area for residents and businesses.
- e) **Winchester High Street** – Enhanced street furniture and artwork and replacement pedestrian signing throughout the city.

ECONOMY AND TOURISM

- f) **Tourist Information Centre** – essential electrical and cabling works, to be incorporated into wider centre refurbishment project already included in the capital programme.

HERITAGE, CULTURE & SPORT

- g) **City Museum carpet** – now eight years old. Very worn and stained and in need of replacement throughout.

PERFORMANCE & ORGANISATIONAL DEVELOPMENT

- h) **Cash Receipting upgrade** – We have been advised by the supplier that the current software will be de-supported in eighteen months.
- i) **Flexible Working Project** – Funding required for this project to cover various costs including ICT, furniture and buildings adaptations.
- j) **Microsoft Office Upgrade** – a number of our back office system suppliers have advised us that they will de-support MS Office XP from mid 2009. We therefore need to upgrade all licences to at least

Microsoft Office 2003. An Enterprise agreement will enable the upgrade to take place and then in 2011/12 upgrade software again at no extra cost, plus other Microsoft software including server upgrades.

5 Funding

- 5.1 The funding assumptions for the baseline capital programme are provided in Appendix C. The funding for proposed growth items will need to be identified.
- 5.2 Capital Receipts are one of the main sources of funding for capital expenditure over the period of the capital programme. Capital receipts can be generated from the sale of surplus general fund properties and land and there is an assumption within the projections that receipts will be available from such sales. In assuming that capital receipts will be used to fund new commitments / growth items care must be taken to ensure that the receipts are secured prior to the spending commitment being made.
- 5.3 The Major Investment Reserve is the principal reserve used for supporting the Budget; both Revenue and Capital. Although any deficit in the Revenue budget would have the first call on these funds, the financial strategy supports the use of this reserve to fund the capital programme. The balance on this reserve is projected to be significantly depleted by the end of the Strategy period.
- 5.4 There are various reserves earmarked for specific purposes available to fund the relevant elements of the capital programme e.g. the Bapsy Bequest, the Car Park Property Reserve, the ICT Strategy Reserve and these are predicted to be fully spent within the strategy period.
- 5.5 A new Property Fund was set up at 31st March 2008 with a balance of £400,000, and no assumptions have yet been made in relation to the utilisation of this reserve.
- 5.6 Appendix D provides a forecast of the combined capital receipts and Major Investment Reserves, based on the baseline capital programme, the supplementary estimates and the further growth bids. This presents a funding gap over the strategy period if all bids were to be funded.

6 Approval of Capital Schemes

- 6.1 Individual schemes within the Capital Programme each require appropriate approval by Cabinet or Portfolio Holders in accordance with Financial Procedure Rules before any funds are committed.

7 OTHER CONSIDERATIONS:

8 Corporate Strategy (Relevance To):

- 8.1 The capital programme has been developed to support the delivery of the Council's corporate strategy. The updated baseline and the capital growth bids are presented here for consideration against the Council's current corporate strategy and priorities.

9 Resource Implications:

- 9.1 Funding for the various schemes within the capital programme is identified in the appendices. Much of the funding comes from capital receipts and the Major Investment Reserve where balances have been accumulated specifically to continue with a high level of capital spend over the next few years. As these balances are depleted alternative sources of funding will have to be identified. This is most likely to be through borrowing. However any proposed borrowing would need to be affordable, prudent and sustainable.
- 9.2 Only the impact of loss of investment interest on the baseline capital programme has been taken account of in the baseline revenue projections. The revenue consequences of any supplementary estimates and capital growth will be taken into account following consultation. Any borrowing requirement would incur interest charges in addition to repayment of the principal to be repaid from the revenue account and any Minimum Revenue Provisions required by the accounting regulations.
- 9.3 It will also need to be ensured that there are sufficient internal resources to deliver the capital programme. Where this is not the case details will be included in specific reports on each project.

BACKGROUND DOCUMENTS:

Operational and financial records held in the Governance Directorate and other Divisions.

APPENDICES:

Appendix A: Capital Programme 2008/09 to 2013/14 updated

Appendix B: Capital Growth Bids 2008/09 to 2013/14

Appendix C: Capital Programme Financing

Appendix D: Major Investment Reserve and Capital Receipts Balances

| CAPITAL PROGRAMME 2008/09 TO 2013/14 | | | | | | | | | | | | | |
|--|--------------------|----------|-------------------|--------------|-------------------------|-------|-------|---------|---------|---------|---------|---------|-------|
| | Corporate Priority | Funding | Committed 2008/09 | 2008/09 | | | Total | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL |
| | | | | Op. Bal £000 | Slippage & Savings £000 | £000 | | | | | | | |
| GENERAL FUND | | | | | | | | | | | | | |
| COMMUNITIES & SAFETY | | | | | | | | | | | | | |
| Capital Grants | S&S | CR / MIR | Yes | 203 | (103) | 100 | 183 | 80 | 80 | 80 | 80 | 80 | 603 |
| Development of Parish Hubs & Clusters | E&EC | CR / MIR | Yes | 12 | (5) | 7 | - | - | - | - | - | - | 7 |
| Knowle Community Building | S&S | CR / MIR | No | 400 | (100) | 300 | 100 | - | - | - | - | - | 400 |
| Whiteley Community Facility | E&EC | ER | No | 50 | (50) | - | - | 50 | - | - | - | - | 50 |
| | | | | 665 | (258) | 407 | 283 | 130 | 80 | 80 | 80 | 80 | 1,060 |
| ECONOMY & TOURISM | | | | | | | | | | | | | |
| Alresford 'Putting Pedestrians First' | S&S | EF / CR | Yes | 224 | - | 224 | 1 | - | - | - | - | - | 225 |
| Parchment Street Archway | S&S | ER | Yes | 15 | - | 15 | - | - | - | - | - | - | 15 |
| Tourist Info. Centre Improvements | EP | CR / MIR | No | 50 | - | 50 | - | - | - | - | - | - | 50 |
| | | | | 289 | - | 289 | 1 | - | - | - | - | - | 290 |
| ENVIRONMENT | | | | | | | | | | | | | |
| Abbey Gardens Public Toilets | HQE | CR / MIR | No | 250 | - | 250 | - | - | - | - | - | - | 250 |
| Open Space & Recreation Facilities | HQE | EF | No | 288 | - | 288 | 150 | 150 | 150 | 150 | 150 | 150 | 1,038 |
| Public Conveniences | HQE | CR / MIR | Yes | 14 | - | 14 | 20 | - | - | - | - | - | 34 |
| Replacement Bins | HQE | CR / MIR | Yes | 10 | - | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 60 |
| | | | | 562 | - | 562 | 180 | 160 | 160 | 160 | 160 | 160 | 1,382 |
| FINANCE & EFFICIENCY | | | | | | | | | | | | | |
| Abbey House | E&EC | CR / MIR | Yes | 40 | - | 40 | 390 | - | - | - | - | - | 430 |
| Abbey Mill | S&S | CR / MIR | No | 30 | - | 30 | - | - | - | - | - | - | 30 |
| City Offices | E&EC | CR / MIR | Yes | 80 | - | 80 | 20 | 20 | 20 | 20 | 20 | 20 | 180 |
| Financial System | E&EC | CR / MIR | No | 40 | (40) | - | 40 | 110 | - | - | - | - | 150 |
| Guildhall | E&EC | CR / MIR | Yes | 162 | - | 162 | - | - | - | - | - | - | 162 |
| Guildhall Kitchen Upgrade | EP | CR / MIR | No | 42 | - | 42 | - | - | - | - | - | - | 42 |
| Guildhall Community Facilities/Bapsy Bequest | S&S | EF | No | 150 | (125) | 25 | 625 | 600 | - | - | - | - | 1,250 |
| Hockley Viaduct | S&S | CR / MIR | No | 20 | - | 20 | 42 | 42 | 42 | 42 | 42 | 42 | 230 |
| Museum Storage (F2) | E&EC | CR / MIR | Yes | 300 | - | 300 | - | - | - | - | - | - | 300 |
| New Offices (Fees) | E&EC | CR / MIR | No | 150 | (100) | 50 | 200 | 310 | - | - | - | - | 560 |
| Purchase of Property | E&EC | CR / MIR | No | 2,814 | (214) | 2,600 | - | - | - | - | - | - | 2,600 |
| West Wing | E&EC | CR / MIR | Yes | 224 | - | 224 | - | - | - | - | - | - | 224 |
| Winnall Moors Project | HQE | CR / MIR | Yes | 10 | - | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 50 |
| | | | | 4,062 | (479) | 3,583 | 1,327 | 1,092 | 72 | 72 | 72 | 62 | 6,208 |

| CAPITAL PROGRAMME 2008/09 TO 2013/14 | | | | | | | | | | | | | | | | |
|---|--------------------|----------|-------------------|---------|--------------------|--------|---------|---------|---------|---------|---------|--------|--|--|--|--|
| | Corporate Priority | Funding | Committed 2008/09 | 2008/09 | | | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL | | | | |
| | | | | Op. Bal | Slippage & Savings | Total | | | | | | | | | | |
| | | | | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | | | | |
| HERITAGE, CULTURE & SPORT | | | | | | | | | | | | | | | | |
| Westgate roof | S&S | CR / MIR | Yes | 220 | - | 220 | - | - | - | - | - | 220 | | | | |
| Discovery Centre Fit Out | EP | ER | Yes | 52 | - | 52 | - | - | - | - | - | 52 | | | | |
| Henry Beaufort School | S&S | EF | No | 130 | - | 130 | - | - | - | - | - | 130 | | | | |
| Meadowside | S&S | CR / MIR | Yes | 171 | - | 171 | 300 | - | - | - | - | 471 | | | | |
| River Park Leisure Centre | S&S | CR / MIR | No | 193 | (143) | 50 | 293 | - | 800 | - | - | 1,143 | | | | |
| | | | | 766 | (143) | 623 | 593 | - | 800 | - | - | 2,016 | | | | |
| HOUSING | | | | | | | | | | | | | | | | |
| Affordable Hsg funded by Developers' contr'ns | S&S | EF | No | 284 | - | 284 | 200 | 200 | 200 | 200 | 200 | 1,284 | | | | |
| Affordable Housing Regeneration | S&S | CR | No | 1,980 | - | 1,980 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 6,980 | | | | |
| Disabled Facility Grants (Mandatory) | S&S | EF /CR | Yes | 450 | - | 450 | 450 | 450 | 450 | 450 | 450 | 2,700 | | | | |
| Home Improvement Grants (Discretionary) | S&S | CR / MIR | No | 170 | - | 170 | 170 | 170 | 170 | 170 | 170 | 1,020 | | | | |
| | | | | 2,884 | - | 2,884 | 1,820 | 1,820 | 1,820 | 1,820 | 1,820 | 11,984 | | | | |
| PERFORMANCE & ORG. DEV. | | | | | | | | | | | | | | | | |
| Enveloping Machine | E&EC | CR / MIR | Yes | 23 | - | 23 | - | - | - | - | - | 23 | | | | |
| ICT E-govt | E&EC | ER / CR | No | 1,160 | (718) | 442 | 1,066 | - | - | - | - | 1,508 | | | | |
| ICT Equipment | E&EC | CR / MIR | Yes | 204 | (10) | 194 | 200 | 250 | 200 | 200 | 200 | 1,244 | | | | |
| | | | | 1,387 | (728) | 659 | 1,266 | 250 | 200 | 200 | 200 | 2,775 | | | | |
| PLANNING & ACCESS | | | | | | | | | | | | | | | | |
| Car Parks | EP | CR /ER | Yes | 261 | (49) | 212 | 180 | 180 | 180 | 180 | 180 | 1,112 | | | | |
| CCTV | S&S | CR / MIR | No | 722 | (570) | 152 | 570 | - | - | - | - | 722 | | | | |
| Denmead Environmental Improvements | HQE | CR / MIR | Yes | 73 | - | 73 | - | - | - | - | - | 73 | | | | |
| Rural Transport | S&S | CR / MIR | No | 75 | (25) | 50 | 50 | 50 | 50 | 50 | - | 250 | | | | |
| Tower Street | EP | CR / MIR | Yes | 1,230 | - | 1,230 | 100 | 100 | - | - | - | 1,430 | | | | |
| Tower Street Car Park | EP | CR / MIR | No | 100 | (100) | - | 100 | - | - | - | - | 100 | | | | |
| Winchester High Street | S&S | CR / ER | Yes | - | - | - | 500 | - | - | - | - | 500 | | | | |
| | | | | 2,461 | (744) | 1,717 | 1,500 | 330 | 230 | 230 | 180 | 4,187 | | | | |
| Total General Fund | | | | | | | | | | | | | | | | |
| | | | | 13,076 | (2,352) | 10,724 | 6,970 | 3,782 | 3,362 | 2,562 | 2,502 | 29,902 | | | | |

| CAPITAL PROGRAMME 2008/09 TO 2013/14 | | | | | | | | | | | |
|--------------------------------------|---|----------|----------------------|-----------------|-------------------------------|---------|---------|---------|---------|---------------------------|--------|
| | Corporate Priority | Funding | Committed 2008/09 | 2008/09 | | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL |
| | | | | Op. Bal £000 | Slippage & Savings £000 | | | | | | |
| HOUSING REVENUE ACCOUNT | | | | | | | | | | | |
| HOUSING | | | | | | | | | | | |
| Major repairs | S&S | EF | Yes | 3,325 | - | 3,325 | 3,325 | 3,325 | 3,325 | 3,325 | 19,950 |
| Re-investment in stock condition | S&S | CR | Yes | 1,420 | - | 1,420 | 1,000 | 1,000 | 1,000 | 1,000 | 6,420 |
| PLANNING & ACCESS | | | | | | | | | | | |
| Sewage Treatment Works | HQE | CR / MIR | Yes | 200 | - | 200 | 200 | 200 | 200 | 200 | 1,200 |
| Total Housing Revenue Account | | | | 4,945 | - | 4,945 | 4,525 | 4,525 | 4,525 | 4,525 | 27,570 |
| Grand Total | | | | 18,021 | (2,352) | 15,669 | 11,495 | 8,307 | 7,887 | 7,027 | 57,472 |
| COMMITTED / UNCOMMITTED EXPENDITURE | | | | | | | | | | | |
| General Fund | | | | | | | | | | | |
| committed | | | | 3,978 | (167) | 3,811 | | | | | |
| Not yet committed | | | | 9,098 | (2,185) | 6,913 | | | | | |
| Housing Revenue Account | | | | | | | | | | | |
| committed | | | | 4,945 | 0 | 4,945 | | | | | |
| Not yet committed | | | | 0 | 0 | 0 | | | | | |
| GENERAL FUND - FINANCING | | | | | | | | | | | |
| KEY | | | | | | | | | | | |
| EF | External Funding | | | 852 | (125) | 727 | 975 | 950 | 350 | 350 | 3,702 |
| ER | Earmarked Reserves | | | 117 | (50) | 67 | 0 | 50 | 0 | 0 | 117 |
| CR * | Capital Receipts / Major Investment Reserve | | | 10,273 | (1,459) | 8,814 | 4,478 | 2,332 | 1,762 | 1,702 | 21,650 |
| | Mixed | | | 1,834 | (718) | 1,116 | 1,517 | 450 | 450 | 450 | 4,433 |
| Corporate Priority Key | | | | | | | | | | | |
| E&EC | Efficient & Effective Council | | | | HQE | | | | | High Quality Environment | |
| EP | Economic Prosperity | | | | S&S | | | | | Safe & Strong Communities | |

| CAPITAL PROGRAMME GROWTH BIDS 2008/09 TO 2013/14 | | | | | | | | | | |
|--|-----------------------|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|------|
| | Corporate Priority | Proposed Funding Source | 2008/09 £000 | 2009/10 £000 | 2010/11 £000 | 2011/12 £000 | 2012/13 £000 | 2013/14 £000 | Total | £000 |
| GENERAL FUND | | | | | | | | | | |
| EXTERNALLY FUNDED | | | | | | | | | | |
| COMMUNITIES & SAFETY | | | | | | | | | | |
| "Ok to Play" project Playbuilder | S&S | EF-Lottery | 64 | 64 | | | | | 128 | |
| | S&S | EF-HCC | 50 | | | | | | 50 | |
| HERITAGE, CULTURE & SPORT | | | | | | | | | | |
| Free swimming for children aged 16 and under | S&S | EF-GG | 25 | * | * | | | | 25 | |
| HOUSING | | | | | | | | | | |
| Choice Based Lettings | S&S | EF-GG | 75 | 30 | | | | | 105 | |
| Disabled Facility Grants (Mandatory) | S&S | EF-GG | 180 | 108 | 108 | 108 | 108 | 108 | 720 | |
| Total Externally funded growth | | | 394 | 202 | 108 | 108 | 108 | 108 | 1,028 | |
| SUPPLEMENTARY ESTIMATES | | | | | | | | | | |
| ENVIRONMENT | | | | | | | | | | |
| Abbey Gardens Public Toilets (CAB1734) | HQE | MIR | 20 | | | | | | 20 | |
| FINANCE & EFFICIENCY | | | | | | | | | | |
| Avalon House (CAB1714) | E&EC | MIR | 780 | | | | | | 780 | |
| Abbey Mill (CAB1732) | S&S | MIR | | 396 | | | | | 396 | |
| Total Supplementary Capital Estimates | | | 800 | 396 | - | - | - | - | 1,196 | |

| CAPITAL PROGRAMME GROWTH BIDS 2008/09 TO 2013/14 | | | | | | | | | |
|---|--------------------|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|
| | Corporate Priority | Proposed Funding Source | 2008/09 £000 | 2009/10 £000 | 2010/11 £000 | 2011/12 £000 | 2012/13 £000 | 2013/14 £000 | Total £000 |
| GENERAL FUND | | | | | | | | | |
| FURTHER GROWTH BIDS | | | | | | | | | |
| <u>ECONOMY & TOURISM</u> | | | | | | | | | |
| Tourist Info Centre Electrical Works | S&S | | 25 | | | | | | 25 |
| <u>ENVIRONMENT</u> | | | | | | | | | |
| Abbey Gardens (Condition Surveys phase 1) | HQE | | | 5 | 150 | 30 | 10 | | 150 |
| Magdalen Hill Cemetery -Extension | | | | | | | | | 45 |
| <u>FINANCE & EFFICIENCY</u> | | | | | | | | | |
| Guildhall (Condition Surveys phase 1) | E&EC | | | 106 | 180 | 195 | 177 | - | 658 |
| Non- Housing Condition Surveys (phase 2) | E&EC | | | * | * | * | * | * | - |
| Non- Housing Condition Surveys (phase 3) | E&EC | | | * | * | * | * | * | - |
| <u>COMMUNITIES & SAFETY</u> | | | | | | | | | |
| Whiteley Community Facility | S&S | ER-LABGI | | 50 | | | | | 50 |
| <u>PLANNING & ACCESS</u> | | | | | | | | | |
| Footpath improvement scheme | S&S / HQE | | | 20 | | | | | 20 |
| Parchment Street Enhancement | S&S / HQE | | 10 | | | | | | 10 |
| Winchester High Street | S&S / HQE | ER-LABGI | | 100 | | | | | 100 |
| <u>HERITAGE, CULTURE & SPORT</u> | | | | | | | | | |
| River Park Leisure Centre (Condition Surveys ph. 1) | S&S | | | 200 | 200 | 2,436 | | | 2,836 |
| City Museum Carpet | S&S | | | 10 | | | | | 10 |
| <u>PERFORMANCE & ORG. DEV.</u> | | | | | | | | | |
| Cash Receipting upgrade | E&EC | | | 62 | 5 | 5 | 5 | 5 | 82 |
| Flexible working project | E&EC | | 300 | | | | | | 300 |
| Microsoft Office Upgrade | E&EC | | | 188 | 88 | 88 | | | 364 |
| Total Further Capital Growth Bids | | | 335 | 741 | 623 | 2,754 | 192 | 5 | 4,650 |
| * not yet quantified | | | | | | | | | |

| FINANCING OF CAPITAL PROGRAMME | | | | | | | |
|---|---------------|---------------|--------------|--------------|--------------|--------------|---------------|
| | 2008/09 | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | Total |
| General Fund | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| EXTERNALLY FUNDED | | | | | | | |
| Government Grants | | | | | | | |
| Capital Grant (SCG) | 270 | 270 | 270 | 270 | 270 | 270 | 1,620 |
| Government Grants | 111 | 1 | | | | | 112 |
| Total Government grants | 381 | 271 | 270 | 270 | 270 | 270 | 1,732 |
| External contributions | | | | | | | |
| Developers' contributions | 414 | 200 | 200 | 200 | 200 | 200 | 1,414 |
| Non-Government grants | 63 | | | | | | 63 |
| Bapsy Bequest | 14 | 357 | 343 | | | | 714 |
| Open Space Fund | 288 | 150 | 150 | 150 | 150 | 150 | 1,038 |
| Total External Contributions | 779 | 707 | 693 | 350 | 350 | 350 | 3,229 |
| TOTAL EXTERNALLY FUNDED | 1,160 | 978 | 963 | 620 | 620 | 620 | 4,961 |
| Earmarked Reserves | | | | | | | |
| Car Park Property | 646 | | | | | | 646 |
| ICT Strategy Reserve | 269 | | | | | | 269 |
| Bapsy Bequest Interest | 11 | 268 | 257 | | | | 536 |
| Property Fund | | | | | | | - |
| LABGI | 43 | 300 | | | | | 343 |
| Total Earmarked Reserves | 969 | 568 | 257 | - | - | - | 1,794 |
| Capital Receipts | | | | | | | |
| CR | 5,783 | 2,899 | 1,562 | 400 | 942 | 168 | 11,754 |
| Disposal of dwellings | 1,980 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 6,980 |
| Total Capital Receipts | 7,763 | 3,899 | 2,562 | 1,400 | 1,942 | 1,168 | 18,734 |
| Major Investment Reserve | 832 | 1,525 | - | 1,342 | - | 714 | 4,413 |
| Total General Fund | 10,724 | 6,970 | 3,782 | 3,362 | 2,562 | 2,502 | 29,902 |
| Housing Revenue Account | | | | | | | |
| Government Grants | | | | | | | |
| Major Repairs Allowance | 3,325 | 3,325 | 3,325 | 3,325 | 3,325 | 3,325 | 19,950 |
| Capital Receipts | 200 | 200 | 200 | 200 | 200 | 200 | 1,200 |
| Disposal of dwellings | 1,420 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 6,420 |
| Total Housing Revenue Account | 4,945 | 4,525 | 4,525 | 4,525 | 4,525 | 4,525 | 27,570 |
| Total Financing of Capital expenditure | 15,669 | 11,495 | 8,307 | 7,887 | 7,087 | 7,027 | 57,472 |

| MAJOR INVESTMENT RESERVE AND CAPITAL RECEIPTS FORECASTS | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 2008/09 £000 | 2009/10 £000 | 2010/11 £000 | 2011/12 £000 | 2012/13 £000 | 2013/14 £000 |
| Opening Balances: | | | | | | |
| MAJOR INVESTMENT RESERVE | (4,512) | | | | | |
| CAPITAL RECEIPTS | (8,394) | | | | | |
| | (12,906) | (3,737) | (1,273) | (4,299) | (2,550) | (2,621) |
| <i>Less:</i> | | | | | | |
| Approved contributions to Revenue (MIR) | 754 | 110 | 37 | 57 | 37 | 0 |
| <i>Plus:</i> | | | | | | |
| Asset Sales (RIGHT TO BUY) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) |
| less 75% Pooling | 750 | 750 | 750 | 750 | 750 | 750 |
| Asset Sales (Other HRA) | (1,200) | (2,800) | (2,000) | (2,000) | (2,000) | (2,000) |
| Asset Sales (Other) | (350) | (1,220) | (4,575) | 0 | (1,000) | 0 |
| Financing of Capital Programme | 10,215 | 6,624 | 3,762 | 3,942 | 3,142 | 3,082 |
| Net movement re baseline programme | 9,169 | 2,464 | (3,026) | 1,749 | (71) | 832 |
| Closing Balance c/fwd BEFORE Supplementary Estimates and Growth | (3,737) | (1,273) | (4,299) | (2,550) | (2,621) | (1,789) |

| EFFECT OF SUPPLEMENTARY ESTIMATES | | | | | | |
|---|----------------|-------------|----------------|----------------|----------------|--------------|
| Opening Balance | (12,906) | (2,937) | (77) | (3,103) | (1,354) | (1,425) |
| Net movement re baseline programme | 9,169 | 2,464 | (3,026) | 1,749 | (71) | 832 |
| Financing of Supplementary Estimates | 800 | 396 | 0 | 0 | 0 | 0 |
| Closing Balance (funding available) /funding deficit | (2,937) | (77) | (3,103) | (1,354) | (1,425) | (593) |

| EFFECT OF FURTHER GROWTH BIDS | | | | | | |
|---|----------------|--------------|----------------|---------|-------|-------|
| Opening Balance | (12,906) | (3,402) | (197) | (2,600) | 1,903 | 2,024 |
| Net movement re baseline programme | 9,169 | 2,464 | (3,026) | 1,749 | (71) | 832 |
| Financing Further Growth Bids | 335 | 741 | 623 | 2,754 | 192 | 5 |
| Closing Balance (funding available) /funding deficit | (3,402) | (197) | (2,600) | | | |