



Winchester
City Council

COUNCIL MEETING – 19 April 2006

Question under Council Procedure Rule 14

QUESTION 5

From: Councillor Anthony

To: The Portfolio Holder for Finance and Resources

“With regards to LABGI, can the Portfolio Holder clarify which areas are responsible for the increase in rateable value and what the increase has been in those areas?”

Reply

“The Rateable Value (RV) for non domestic property in the District increased by a net £3.5m between December 2004 and December 2005. There were approximately 840 changes to RVs in that period including 183 new properties. The significant changes were:

Significant new RVs:

£700,000, Segensworth East (three properties)
£900,000 Solent Business Park (five properties)
£90,000 Winchester Town (one property)

Significant increases in RV:

£1.6m Solent Business Park (three properties)

Significant decreases in RV:

£450,000 various areas (four properties: three of which were MOD properties)”