

THE OVERVIEW AND SCRUTINY COMMITTEE**18 June 2012****Minute Extract****131. CAPITAL EXPENDITURE OUTTURN 2011/12**
(Report CAB2342 refers)

Councillor Godfrey responded to discussion of Appendix A to the Report and he acknowledged the significant carry forward proposed for 'Affordable Housing funded by Developer's contributions'. The Head of Finance clarified that this was due to contributions yet to be received from developers and therefore it was unable to be spent during the year. For this reason it was unlikely that the sums could be transferred to the Housing Revenue Account to supplement the new homes delivery plans.

A Member was given assurances that the Council continued to prioritise urgent delivery of new affordable housing schemes utilising developer contributions, as opposed to instead focussing officer resources on the Council's new Council House building plan.

RECOMMENDED:

THAT COUNCIL BE ADVISED THAT THE COMMITTEE HAD NO ISSUES THAT IT WISHED TO DRAW TO COUNCIL'S ATTENTION.

RESOLVED:

1. That the capital expenditure and financing for 2011/12 be noted and the implications on the future capital programme.
2. That Cabinet keep the affordable housing/regeneration Capital Programme under regular review to ensure that opportunities to release developers contributions for appropriate schemes were taken.