

THE OVERVIEW AND SCRUTINY COMMITTEE**18 June 2012****Minute Extract****132. REVENUE OUTTURN 2011/12**

(Report CAB2343 refers)

During discussion, Councillor Godfrey gave assurances that profiling of the Revenue Budget was as accurate as possible. Income from car parking had been greater than had been predicted, especially during the last few months of the year which had been a result of the Council's success in increasing footfall in the town centre. This was despite the temporary closure of Friarsgate Multi Story car park.

The Chief Executive also explained that Vacancy Management was now an important mechanism in achieving a balanced budget. He gave assurances that service implications were properly considered when holding vacancies and that the use of the '1 Team' initiative had brought further flexibility and resilience to the organisation. It was also explained that the underspend relating to the Tower Arts Centre had been because of a delay in delivery of a youth music programme due to maternity leave within the Council's team.

Councillor Wood thanked officers for their work in ensuring that costs were kept to a minimum wherever possible, which had helped achieve the favourable outturn position as set out in the Report.

The Corporate Director (Governance) advised that the request for carry forward of one-off expenditure as set out in Recommendation 3 would be combined with a separate revenue carry forward to the Housing Revenue Account. As this was for more than £500,000, this would require approval by full Council.

RECOMMENDED:

THAT COUNCIL BE ADVISED THAT THE COMMITTEE HAD NO ISSUES THAT IT WISHED TO DRAW TO COUNCIL'S ATTENTION.

RESOLVED:

That the Revenue outturn position as set out in the report be noted.