

CABINET**8 February 2017****Minute Extract****611. TREASURY MANAGEMENT STRATEGY 2017/18**
(Report CAB2898 refers)

Councillor Godfrey emphasised the importance of the Strategy and thanked the Audit Committee for its monitoring role.

In response to questions, the Head of Finance confirmed that the Strategy did recognise both investment and liquidity risk.

Cabinet agreed to the following for the reasons set out above and outlined in the Report.

RECOMMENDED:

1. THAT THE TREASURY MANAGEMENT STRATEGY STATEMENT (TMSS) 2017/18 AS SET OUT IN THIS REPORT BE APPROVED AND IMPLEMENTED FROM THE DATE OF THE COUNCIL MEETING, AND ALSO THE FOLLOWING INDIVIDUAL ITEMS AS INCLUDED IN THE TMS:

- A) ANNUAL BORROWING STRATEGY 2017/18 (SEE PARAGRAPH 12);**
- B) ANNUAL INVESTMENT STRATEGY 2017/18 (SEE PARAGRAPH 13);**
- C) PRUDENTIAL INDICATORS 2017/18 TO 2019/20 (SEE ANNEX C);**
- D) MINIMUM REVENUE PROVISION (MRP) POLICY STATEMENT (SEE ANNEX D).**

2. THAT THE TREASURY MANAGEMENT STRATEGY BE KEPT UNDER REGULAR REVIEW TO TAKE ACCOUNT OF ANY CHANGES IN THE CURRENT GLOBAL ECONOMIC SITUATION.