

**CABINET****5 July 2017****Minute Extract****97. GENERAL FUND OUTTURN 2016/17**  
(Report CAB2938 refers)

Councillor Ashton stated that the Report proposed to use the surplus in the following three areas: Improvement and Efficiency Plans (additional short term staffing resources to support delivery of objectives under the Council Strategy); Car Park Property Reserve; contribution to the County Council's Transportation Movement Study. The Overview and Scrutiny Committee had considered the proposals at its meeting on 19 June 2017 (Report OS168 refers) and had raised a number of queries, which had been answered at the meeting. In addition, Paragraph 10.18 of the Report provided further information requested regarding the breakdown of 'Financing and IAS19 Adjustments'. In general, Councillor Ashton welcomed the useful input of The Overview and Scrutiny Committee prior to the matter being considered at Cabinet.

At the invitation of the Chairman, Councillor Prince queried why there was a significant difference between the figures quoted in the February 2017 forecast and the actual outturn for 'Financing and IAS19 Adjustments' as set out in Appendix A of the Report? He also noted there were similar large differences between forecast and actual in a number of other items and expressed concern as to whether appropriate monitoring was being undertaken.

In response, Councillor Ashton drew attention to Paragraph 10.18 of the Report which, as previously stated, addressed this point. He explained that in general, differences were due to accounting timing matters. He highlighted that he would be investigating whether the information presentation could be improved in future years in order to minimise any potential confusion.

Cabinet agreed to the following for the reasons set out above and outlined in the Report. For the reasons stated above, Councillor Humby did not vote on Recommendation 2.

**RECOMMENDED:**

**1. THAT THE REVENUE BUDGET RE-FORECASTS (AS SET OUT IN APPENDIX C AND D OF REPORT CAB2938 ), AND THE CAPITAL BUDGET RE-FORECASTS (AS SET OUT IN APPENDIX I OF THE REPORT) BE AGREED, IN ACCORDANCE WITH FINANCE PROCEDURE RULE 7.9.**

**2. A CAPITAL BUDGET OF £720,000 FOR THE DURNGATE FLOOD PREVENTION SCHEME BE AGREED, UNDER FINANCIAL PROCEDURE RULE 7.2**

RESOLVED:

1. That the General Fund Revenue Outturn and Capital Programme Outturn be noted, as set out in the Report.
2. That the transfers to/from the Major Investment Reserve and other earmarked reserves be agreed and the reserves and closing balances at 31 March 2017 be noted (as set out in Appendix C of the Report).
3. That under Financial Procedure Rule 6.4 authority be given to incur capital expenditure of up to £720,000 on the Durngate Flood Prevention Scheme.