

**ESTATES DEPARTMENT OUTTURN 2002/03**

*Service Summary*

2002/03 Original Budget £	Description	2002/03 Working Budget £	2002/03 Actual £	Variance £	Variance %
234,750	Estates Trading Account	256,270	232,925	(23,345)	(9)
(234,750)	Trading account recharged	(256,270)	(232,925)	23,345	9
<u>0</u>	Net Cost /(Credit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(323,680)	General Fund Property	(299,810)	(307,547)	(7,737)	3
59,250	Town Centre Management	59,250	53,088	(6,162)	(10)
26,420	Local Christmas Lights	30,960	26,929	(4,031)	(13)
0	Light Art Project	0	5,341	5,341	0
26,050	Local Economy	25,910	29,944	4,034	16
<u>(211,960)</u>	Net Cost/(Credit)	<u>(183,690)</u>	<u>(192,245)</u>	<u>(8,555)</u>	<u>5</u>

*Subjective Summary*

2002/03 Original Budget £	Description	2002/03 Working Budget £	2002/03 Actual £	Variance £	Variance %
176,800	Employees	179,010	178,899	(111)	(0)
136,470	Premises	132,200	127,674	(4,526)	(3)
10,640	Transport	10,640	8,457	(2,183)	(21)
92,090	Supplies and Services	96,660	164,344	67,684	70
1,444,360	Capital Financing Costs	1,447,420	1,430,092	(17,328)	(1)
247,440	Management Overheads	291,660	265,085	(26,575)	(9)
<u>2,107,800</u>	Total Expenditure	<u>2,157,590</u>	<u>2,174,551</u>	<u>16,961</u>	<u>1</u>
(2,018,210)	External Income	(2,018,210)	(2,081,355)	(63,145)	(3)
(234,750)	Recharges to Services	(256,270)	(232,925)	23,345	9
<u>(2,252,960)</u>	Total Income	<u>(2,274,480)</u>	<u>(2,314,280)</u>	<u>(39,800)</u>	<u>(2)</u>
(66,800)	Net Contribution to/(from) Reserves	(66,800)	(52,516)	14,284	21
<u>(211,960)</u>	Net Credit	<u>(183,690)</u>	<u>(192,245)</u>	<u>(8,555)</u>	<u>5</u>

Main Variances

Additional rental income received during year  
Reduced financing costs where capital works delayed