

**INTEREST BUDGET AND FINANCING TRANSACTIONS**

| <b>2002/03<br/>Original<br/>£000</b>                              | <b>2002/03<br/>Revised<br/>£000</b> | <b>2002/03<br/>Actual<br/>£000</b> | <b>Variance<br/>£000</b> |
|---|-------------------------------------|------------------------------------|--------------------------|
| External Borrowing  |                                     |                                    |                          |
| 20 Short Term Borrowing   | 20                                  | 13                                 | (7)                      |
| (758) Short Term Investment Income                                | (1,449)                             | (1,534)                            | (85)                     |
| <hr/>   | <hr/>                               | <hr/>                              | <hr/>                    |
| (738) <i>Net External Interest</i>                                | (1,429)                             | (1,521)                            | (92)                     |
| 349 Interest credited to Internal Reserves                        | 408                                 | 410                                | 2                        |
| <hr/>   | <hr/>                               | <hr/>                              | <hr/>                    |
| (389) <i>Net Interest Paid</i>                                    | (1,021)                             | (1,111)                            | (90)                     |
| (324) Recovered from HRA  | (271)                               | (265)                              | 6                        |
| <hr/>   | <hr/>                               | <hr/>                              | <hr/>                    |
| (713) <i>Net Interest to General Fund</i>                         | (1,292)                             | (1,376)                            | (84)                     |
| (177) Item 8  | (186)                               | (186)                              | 0                        |
| (5,520) Internal Capital Charges<br>(Service Accounts Repayments) | (5,538)                             | (5,553)                            | (15)                     |
| <hr/>   | <hr/>                               | <hr/>                              | <hr/>                    |
| (6,410) Total Financing Transactions                              | (7,016)                             | (7,115)                            | (99)                     |
| <hr/>   | <hr/>                               | <hr/>                              | <hr/>                    |