

**GENERAL FUND REVENUE PROJECTIONS 2003/04 - 2008/09**

	2003/04 £000	2004/05 £000	2005/06 £000	2006/07 £000	2007/08 £000	2008/09 £000
<b><u>GROSS EXPENDITURE ON SERVICES</u></b>	17,524	17,524	17,524	17,524	17,524	17,524
<i>Future Reductions</i>						
Other budgets		(39)	(71)	(71)	(71)	(71)
<i>Future Increases</i>						
Housing Benefits		400	400	400	400	400
Pay Inflation at 3%		330	670	1,020	1,380	1,750
Other Inflation at 2%		108	218	330	444	560
Refuse/cleansing costs re new properties		20	40	65	90	115
Projected Expenditure Ceiling	17,524	18,343	18,781	19,268	19,767	20,278
Financing Transactions	(5,403)	(5,436)	(5,514)	(5,478)	(5,545)	(5,517)
Budget Requirement	12,121	12,907	13,267	13,790	14,222	14,761
<i>Current Tax level + 3% pa (No RSG increase)</i>						
Council Tax & Collection Fund	(5,034)	(5,185)	(5,341)	(5,501)	(5,666)	(5,836)
RSG & NNDR	(6,378)	(6,378)	(6,378)	(6,378)	(6,378)	(6,378)
Major Reserves	(709)	0	0	0	0	0
(Headroom)/Shortfall	0	1,495	1,548	1,911	2,178	2,547
<i>Current Tax level + 3% pa (2% RSG cash increase)</i>						
Council Tax & Collection Fund (£99.45)	(5,034)	(5,185)	(5,341)	(5,501)	(5,666)	(5,836)
RSG & NNDR	(6,378)	(6,506)	(6,636)	(6,768)	(6,904)	(7,042)
Major Reserves	(709)	0	0	0	0	0
(Headroom)/Shortfall	0	1,216	1,290	1,521	1,652	1,883

**Notes:**

Increase in Ctax income by 3% pa

RSG/NNDR at 0% or 2% increase

Pay inflation at 3%

Non-pay inflation at 2% per annum on third party contracts only

Av Interest rates at 3.75% - 03/04, 4.0% - 04/05 and 4.5% 05/06 and 06/07 and 5% thereafter

Allowance has been made for the effect of pooling capital receipts on interest received