

SUMMARY - REVENUE BUDGET MONITORING 2003/04

APRIL to SEPTEMBER

<i>Service Summary</i>					
2003/04 Working Budget	Description	2003/04 Period Working Budget	2003/04 Period Actual	Variance	Variance
£ (1)	(2)	£ (3)	£ (4)	£ (5)	% (6)
<b><u>General Fund</u></b>					
876,920	Chief Executive	414,959	388,327	(26,632)	(6)
2,042,550	City Secretary & Solicitor	708,100	670,011	(38,089)	(5)
3,000	Personnel	2,942	19,479	16,537	
2,443,060	Finance	1,975,072	1,981,811	6,739	0
4,324,940	Health	2,235,752	2,129,581	(106,171)	(5)
1,293,590	Housing	489,014	440,222	(48,792)	(10)
4,953,430	Community Services	3,194,374	3,149,717	(44,657)	(1)
1,907,250	Development Services	2,041,945	2,364,046	322,101	16
<u>17,844,740</u>	<b><i>General Fund Net Cost</i></b>	<u>11,062,158</u>	<u>11,143,194</u>	<u>81,036</u>	<u>1</u>
<u>629,200</u>	<b><u>Housing Revenue Account</u></b>	<u>(952,054)</u>	<u>(2,264,047)</u>	<u>(1,311,993)</u>	
<u>18,473,940</u>	<b>Total Net Cost</b>	<u>10,110,104</u>	<u>8,879,147</u>	<u>(1,230,957)</u>	<u>(12)</u>

**Reasons for significant variances**

<i>CX</i>	An aggregation of small underspends on various budgets
<i>CSS</i>	Land charge fees higher income than budget, Vacancy management in Legal and Secretariat
<i>Health</i>	Staff vacancy management, additional income and profiling of capital financing charges
<i>Housing</i>	Awaiting final invoices for the Community Planning Study
<i>Dev Services</i>	Capital financing charges not yet reflected in budget profile
<i>HRA</i>	Benefit payments less than budget