

CABINET

3 February 2010

PRINCIPAL SCRUTINY COMMITTEE

8 February 2010

CAPITAL PROGRAMME 2009/10 TO 2013/14

REPORT OF HEAD OF FINANCE

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RECENT REFERENCES:

[CAB1775](#): Capital Programme 2008/09 to 2013/14, 14 January 2009

[CAB1786](#): Budget and Council Tax 2009/10, 19 February 2009

[CAB1847](#): Capital Expenditure Outturn 2008/09, 17 June 2009

[CAB1863](#): Financial Strategy 2010/11 to 2014/15, 08 July 2009

[CAB1886](#): Capital Strategy and Programme 2009/10 to 2012/13, 21 September 2009

EXECUTIVE SUMMARY:

This report provides an update on the capital programme for the period 2009/10 to 2013/14. Further review of expenditure profiles has reduced the current year forecast to £15.559m from the Original Budget of £17.137m.

It has been necessary to fully review the programme because of a significant reduction in the forecast non-housing capital receipts for 2010/11. The proposed programme reflects the detailed work of the officer Capital Programme & Assets Group and presents, for consideration, a programme of capital expenditure of £19.220m in 2010/11 and £57.504m in the 5 years from 2009/10 to 2013/14. It is also proposed to continue to defer some projects, subject to funding becoming available and these are listed at Appendix C.

The proposed capital programme will create a Capital Financing Requirement, which it is being recommended, will commence in 2009/10. The revenue consequences of this and the Prudential Indicators are contained in other relevant reports being considered elsewhere on this agenda.

RECOMMENDATIONS:That Cabinet:

1. approves the proposed capital programme for 2009/10 to 2013/14 (Appendix A) to be included in the Budget for consideration by Council in February (CAB1964 elsewhere on this agenda), and, notes the proposed financing of the programme, (also noting that individual schemes within the Capital Programme each require appropriate approval by Cabinet or under the scheme of delegation involving Portfolio Holders in accordance with Financial Procedure Rules before any funds are committed), and
2. approves the deferral of capital projects listed at Appendix C.

That Principal Scrutiny Committee:

1. That Principal Scrutiny Committee considers any recommendations it wishes to make to the Council for its consideration of the Council's proposed capital programme.

CABINET3 February 2010PRINCIPAL SCRUTINY COMMITTEE8 February 2010CAPITAL PROGRAMME 2009/10 TO 2013/14REPORT OF HEAD OF FINANCE1 Introduction

- 1.1 Cabinet considered the Capital Strategy and Programme ([CAB1886](#)) in September 2009, approved by the [Council](#) in October 2009.
- 1.2 It has been necessary to fully review the capital programme because of a significant reduction in the forecast non-housing capital receipts in 2010/11.
- 1.3 The officer Capital Programme & Assets Group has undertaken a detailed review of the capital programme resulting in a proposed programme of capital expenditure of £19.220m in 2010/11 and £57.504m in the 5 years from 2009/10 to 2013/14.
- 1.4 It is also proposed to continue to defer some projects, subject to capacity and funding becoming available and these are listed at Appendix C.
- 1.5 The proposed capital programme will create a Capital Financing Requirement, which it is being recommended, will commence in 2009/10. The revenue consequences of this and the Prudential Indicators are contained in other relevant reports being considered elsewhere on this agenda.
- 1.6 The Non-Housing Property Condition Surveys report (CAB1919) highlights the highest priority works during 2010/11 amounting to £123,080 plus City Offices Roof Recovering and associated works of £150,000. These works will be carried out in order of priority from the Urgent Property Works budget of £247,000, which is funded by the Property Repairs and Renewals Reserve.
- 1.7 Any updates in the Asset Management Plan will inform the next review of the Capital Strategy and Programme.

2 Prudential Code

- 2.1 The Council has adopted the CIPFA Prudential Code which is designed to ensure that capital investment plans of local authorities are affordable, prudent and sustainable, and due regard must be given to the Prudential Code in determining the Council's capital programme. The Prudential Indicators relating to the proposed capital programme are included in the Treasury Management Strategy report considered elsewhere on this agenda (CAB1960).

3 Proposed Capital Programme 2009/10 to 2013/14

- 3.1 The capital programme has been fully reviewed and updated and the proposed programme is provided at Appendix A. This amounts to a proposed programme totalling £57.504m in the 5 years from 2009/10 to 2013/14.
- 3.2 The proposed changes to the current programme (both increases and decreases) are detailed at Appendix B.
- 3.3 There are a number of projects and forward programmes that are not included in the proposed capital programme because of funding constraints. These are listed at Appendix C.
- 3.4 Some items have been removed from the programme or reduced; New Offices fees, Rural Transport, Home Improvement Grants (reduced), ICT (reduced) and Sewage Treatment Works (reduced).
- 3.5 There are also some potential demands that are not yet quantified; primarily this relates to any further projects to be identified in the remaining Non-Housing Property Condition Surveys, and arising from a review of the Asset Management Plan.

4 Capital Programme – Growth

Housing Revenue Account

- 4.1 **Orchard Upgrade (£0.120m)** - The Landlord Service relies very heavily on Orchard, a “business critical” database, and its partner products as a means of maintaining accurate tenancy information, property details and attributes, asset management and procurement programmes (asbestos, energy efficiency, Decent Homes etc), income collection/arrears management and performance management. An upgrade is essential as the current database will become obsolete by March 2011. A replacement system from an alternative supplier is forecast to cost in excess of £250,000. (CAB1958)

General Fund

- 4.2 New items now included in the proposed capital programme are explained below:
- a) **Abbey Mill (£0.575m)** – To refurbish to a standard suitable for letting.
 - b) **Property Acquisition & Development (£5.000m)**– A budget is required to enable the purchase of suitable land and property which will be brought forward for consideration and approval on their own merits.
 - c) **Hyde (£1.250m)** – To refurbish to a standard suitable for letting.
 - d) **Urgent Property Works (£0.247m)** – A new Property earmarked reserve was created at the end of 2007/08 and this has already been utilised to support some of the most urgent property works. An amount equivalent to the remaining uncommitted balance is included in the capital programme to allow for spending on relevant projects as they are brought forward on a priority basis.

- e) **River Park Leisure Centre (additional £2.936m)** – To refurbish the Leisure Centre from 2011 to ensure the centre is fit for purpose for at least a further 12 years, coinciding with the next management contract (CAB1965).
- f) **Car parking server (£0.160m)** – replacement of the server which operates the car parks pay on foot payment system (CAB1968).
- g) **St Georges St. Improvements (£0.040m)** – contribution to an enhancement scheme outside the Casson Block.

5 Funding

- 5.1 The financing assumptions for the proposed capital programme are provided in Appendix D.
- 5.2 This identifies a forecast Capital Financing Requirement (CFR) of £3.078m in 2009/10, plus a further £8.289m in 2010/11, and a further £2.269m in 2011/12, reducing by £2.000m in 2012/13. The CFR has been matched against specific assets (as identified in Appendix A). These are generally those assets for which the financial appraisal can demonstrate value for money in terms that the financial benefits outweigh the financing costs (including the Minimum Revenue Provision).
- 5.3 The CFR has been caused by both a reduction in the forecast capital receipts in 2010/11 and by the growth items listed in paragraph 4. The effect of this on the Revenue Budget and the Prudential Indicators is detailed in the relevant reports elsewhere on this agenda.
- 5.4 The Major Investment Reserve (MIR) is the principal reserve used for supporting the Budget; both Revenue and Capital. Although any deficit in the Revenue budget would have the first call on these funds, the financial strategy supports the use of this reserve to fund the capital programme. Appendix E provides the forecast for MIR, with an unallocated balance remaining of c. £0.5m.
- 5.5 Appendix E also provides a forecast of the Usable Capital Receipts Reserve, reflecting the proposed capital programme. This includes a forecast for asset sales of £1.050m in 2010/11 and £3.000m in 2012/13. The Head of Estates has confirmed that these are reasonable and achievable in respect of the Council's potential disposal programme although any disposal decision will be taken on its own merits at the time and will be influenced by a number of factors including the market conditions.
- 5.6 There are various reserves earmarked for specific purposes available to fund the relevant elements of the capital programme e.g. the Car Park Property Reserve, the ICT Strategy Reserve and most of these are predicted to be fully spent during 2010/11. This has led to the need to defer the future programmes that were previously funded by such reserves.
- 5.7 It will be necessary for any deferred capital projects (listed at Appendix C) to have the related funding/financing source identified prior to recommendation for inclusion in the capital programme.

6 Approval of Capital Schemes

- 6.1 Individual schemes within the Capital Programme each require appropriate approval by Cabinet or under the scheme of delegation involving Portfolio Holders in accordance with Financial Procedure Rules before any funds are committed.

OTHER CONSIDERATIONS:

7 SUSTAINABLE COMMUNITY STRATEGY AND CORPORATE BUSINESS PLAN (RELEVANCE TO)

- 7.1 The investment of capital resources will contribute to the achievement of the Council's key objectives and priorities in the Sustainable Community Strategy and Corporate Business Plan. The proposed capital programme is presented here for consideration against the Council's priorities.

8 RESOURCE IMPLICATIONS:

- 8.1 Financing for the various schemes within the capital programme is identified in the appendices. Historically, much of the financing has come from capital receipts, the Major Investment Reserve, and specific earmarked reserves where balances were accumulated specifically to support major projects. These balances are now depleted and the proposals create a CFR of £13.636m in 2012/13, which could be £1.050m higher if the Asset sales predicted for 2010/11 are not achieved.
- 8.2 The effect of the proposed Capital Programme on the Revenue Budget is reflected in the revenue projections being considered elsewhere on this agenda (CAB1964 refers), and the Prudential Indicators are included in the proposed Treasury Management Strategy (CAB1960).
- 8.3 It will also need to be ensured that there are sufficient internal resources to deliver the capital programme. Where this is not the case details will be included in specific reports on each project.

9 RISK MANAGEMENT ISSUES

- 9.1 There are various risks inherent in the delivery of the individual capital schemes the most obvious being time and cost overruns. Project management of the individual schemes is designed to ensure that these are mitigated.
- 9.2 Changes to the timing of expenditure will affect cash flow and interest income and more importantly the delivery of the benefits to be achieved from the capital expenditure. There is monthly monitoring and reporting of the capital programme.
- 9.3 There is an assumption within the projections that capital receipts will be available from asset sales. Although the capital receipts forecasts are considered to be prudent there is a risk that the forecast capital receipts will not be achieved, at the same values, to the same timescales, or at all. This may create a greater Capital Financing Requirement or a need to borrow sooner than envisaged.

BACKGROUND DOCUMENTS:

Operational and financial records held in the Governance Directorate and other Divisions.

APPENDICES:

Appendix A: Proposed Capital Programme 2009/10 to 2013/14

Appendix B: Proposed Changes to Capital Programme 2009/10 to 2013/14

Appendix C: Deferred Capital Projects

Appendix D: Proposed Capital Programme Financing

Appendix E: Major Investment Reserve and Usable Capital Receipts Reserve

| PROPOSED CAPITAL PROGRAMME 2009/10 TO 2013/14 | | | | | | | | | | | | |
|--|--------------------|------------|--------------------------|-------------------------|----------------|-----------------------------|-------|---------|---------|---------|---------|--------|
| | Corporate Priority | Funding | 2009/10 | | | | TOTAL | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL |
| | | | Revised Budget (CAB1886) | Supplementary approvals | Revised Timing | Growth / Savings/ Virements | | | | | | |
| | | | £000 | £000 | £000 | £000 | | | | | | |
| GENERAL FUND | | | | | | | | | | | | |
| COMMUNITIES & SAFETY | | | | | | | | | | | | |
| Capital Grants | All | MIR | 76 | - | 30 | - | 106 | 149 | 20 | - | - | 275 |
| Knowle Community Building | IS | MIR | 412 | - | (412) | - | - | 412 | - | - | - | 412 |
| "Ok to Play" project | H&W | EF | 118 | - | - | - | 118 | - | - | - | - | 118 |
| Playbuilder | H&W | EF | 35 | - | - | - | 35 | - | - | - | - | 35 |
| Whiteley Community Facility | IS | ER | - | - | - | - | - | 50 | - | - | - | 50 |
| | | | 641 | - | (382) | - | 259 | 611 | 20 | - | - | 890 |
| ECONOMY & TOURISM | | | | | | | | | | | | |
| Alresford 'Putting Pedestrians First' | EP | EF / MIR | 215 | - | - | - | 215 | - | - | - | - | 215 |
| Smarter Working Centres | EP | ER | 20 | (20) | - | - | - | 20 | - | - | - | 20 |
| Tourist Info Centre Electrical Works | EP | ER | 25 | - | - | - | 25 | - | - | - | - | 25 |
| Tourist Info. Centre Improvements | EP | CR | 25 | - | - | 5 | 30 | - | - | - | - | 30 |
| Village Community Shop Grants | EP/IS | ER | 40 | - | - | - | 40 | 40 | - | - | - | 80 |
| | | | 325 | (20) | - | 5 | 310 | 60 | - | - | - | 370 |
| ENVIRONMENT | | | | | | | | | | | | |
| Abbey Gardens Public Toilets | HQE | CR | 62 | - | - | - | 62 | - | - | - | - | 62 |
| Magdalen Hill Cemetery -Extension | HQE | MIR (Town) | - | - | - | - | - | - | 30 | 10 | - | 40 |
| Open Space & Recreation Facilities | HQE | EF | 230 | - | - | - | 230 | 100 | 100 | 100 | 100 | 630 |
| Replacement Bins | HQE | MIR | 9 | - | - | - | 9 | - | - | - | - | 9 |
| | | | 301 | - | - | - | 301 | 100 | 130 | 110 | 100 | 732 |
| FINANCE & EFFICIENCY | | | | | | | | | | | | |
| Abbey House | E&EC | MIR | 16 | - | - | - | 16 | - | - | - | - | 16 |
| Abbey Mill | S&S | CR / CFR | 575 | (475) | - | - | 100 | 575 | - | - | - | 675 |
| Property Acquisition & Development | E&EC | CFR | - | - | - | - | - | 5,000 | - | - | - | 5,000 |
| Avalon House | E&EC | CFR | 760 | (36) | - | - | 724 | - | - | - | - | 724 |
| Avalon House Purchase of Land | E&EC | CR | 20 | 1 | - | - | 21 | - | - | - | - | 21 |
| City Offices | E&EC | MIR | 24 | - | - | - | 24 | - | - | - | - | 24 |
| Financial System | E&EC | CR | 220 | - | - | - | 220 | - | - | - | - | 220 |
| Guildhall | E&EC | CR | 111 | - | - | - | 111 | - | - | - | - | 111 |
| Guildhall Community Facilities/Bapsy Bequest | IS | EF | 600 | - | - | - | 600 | 822 | - | - | - | 1,422 |
| Guildhall Refurbishment | EP | CFR | - | - | - | - | - | 1,776 | - | - | - | 1,776 |
| Hyde | E&EC | CFR | - | - | - | - | - | 938 | 312 | - | - | 1,250 |
| Hockley Viaduct | E&EC | MIR | - | - | - | - | - | 20 | 42 | 42 | 42 | 146 |
| Property Acquisition | E&EC | CR | - | 475 | - | - | 475 | - | - | - | - | 475 |
| Museum Storage (F2) | E&EC | CR | 60 | - | - | - | 60 | - | - | - | - | 60 |
| New Offices (Fees) | E&EC | MIR | 25 | - | - | (25) | - | - | - | - | - | 0 |
| Purchase of Property | E&EC | CFR / CR | 2,465 | - | - | - | 2,465 | - | - | - | - | 2,465 |
| Urgent Property Works | E&EC | ER | - | - | - | - | - | 247 | - | - | - | 247 |
| Winnall Moors Project | HQE | MIR | 10 | - | - | - | 10 | 10 | 10 | 10 | - | 40 |
| | | | 4,886 | (35) | - | (25) | 4,826 | 9,388 | 364 | 52 | 42 | 14,672 |
| HERITAGE, CULTURE & SPORT | | | | | | | | | | | | |
| Discovery Centre Fit Out | EP | ER | 18 | - | - | (10) | 8 | - | - | - | - | 8 |
| Henry Beaufort School | H&W | EF | 130 | - | - | - | 130 | - | - | - | - | 130 |
| Meadowside | H&W | CR | 17 | - | - | - | 17 | - | - | - | - | 17 |
| River Park Leisure Centre - Essential Repairs | H&W | CR | 326 | - | - | - | 326 | 300 | 2,961 | - | - | 3,587 |
| River Park Leisure Centre - Desirable Works | H&W | CR | - | - | - | - | - | - | 260 | - | - | 260 |
| River Park Leisure Centre - Environmental Improvements | H&W | CR | - | - | - | - | - | - | 215 | - | - | 215 |
| Westgate Museum Roof | H&W | CR | 220 | - | - | - | 220 | - | - | - | - | 220 |
| | | | 711 | - | - | (10) | 701 | 300 | 3,436 | - | - | 4,437 |
| HOUSING | | | | | | | | | | | | |
| Affordable Hsg funded by Developers' cont'ns | IS | EF | 258 | - | - | - | 258 | 200 | 200 | 200 | 200 | 1,058 |
| Affordable Housing Regeneration | IS | CR | 1,000 | - | - | 324 | 1,324 | 1,000 | 1,000 | 1,000 | 1,000 | 5,324 |
| Choice Based Lettings | IS | EF | 66 | - | - | 2 | 68 | - | - | - | - | 68 |

| PROPOSED CAPITAL PROGRAMME 2009/10 TO 2013/14 | | | | | | | | | | | | |
|---|--------------------|----------|--------------------------|-------------------------|----------------|-----------------------------|---------------|---------------|---------------|--------------|--------------|---------------|
| | Corporate Priority | Funding | 2009/10 | | | | TOTAL | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL |
| | | | Revised Budget (CAB1886) | Supplementary approvals | Revised Timing | Growth / Savings/ Virements | | | | | | |
| | | | £000 | £000 | £000 | £000 | | | | | | |
| Disabled Facility Grants (Mandatory) | IS | EF / MIR | 816 | - | - | - | 816 | 558 | 378 | 378 | 378 | 2,508 |
| Home Improvement Grants (Discretionary) | IS | MIR | 203 | - | - | - | 203 | 80 | - | - | - | 283 |
| | | | 2,343 | | | | 2,669 | 1,838 | 1,578 | 1,578 | 1,578 | 9,241 |
| PERFORMANCE & ORG. DEV. | | | | | | | | | | | | |
| ICT E-govt | E&EC | ER / CR | 333 | - | - | (108) | 225 | 135 | - | - | - | 360 |
| ICT Equipment | E&EC | CR | 200 | - | - | - | 200 | 219 | - | - | - | 419 |
| | | | 533 | | | (108) | 425 | 354 | - | - | - | 779 |
| PLANNING & ACCESS | | | | | | | | | | | | |
| Car Parks | EP | ER | 239 | - | - | (1) | 238 | 120 | - | - | - | 358 |
| Car Parking Server | E&EC | MIR | - | 160 | - | - | - | 160 | - | - | - | 160 |
| CCTV | S&S | CR | 600 | - | (600) | - | - | 600 | - | - | - | 600 |
| Footpath Improvement Scheme | S&S / HQE | MIR | 37 | - | - | (2) | 35 | - | - | - | - | 35 |
| Parchment Street Enhancement | S&S / HQE | MIR | 35 | - | - | 8 | 43 | - | - | - | - | 43 |
| Rural Transport | IS | MIR | 10 | - | - | (5) | 5 | - | - | - | - | 5 |
| St George's Street Improvements | S&S / HQE | MIR | - | - | - | - | - | 40 | - | - | - | 40 |
| Tower Street | EP | CR | 103 | - | - | - | 103 | 100 | - | - | - | 203 |
| Tower Street Car Park | EP | CR | 1,200 | - | - | - | 1,200 | - | - | - | - | 1,200 |
| Winchester High Street | HQE | ER | 250 | - | - | - | 250 | 250 | - | - | - | 500 |
| Winchester High Street | HQE | MIR | - | - | - | - | - | 100 | - | - | - | 100 |
| | | | 2,474 | 160 | (600) | - | 1,874 | 1,370 | - | - | - | 3,244 |
| Total General Fund | | | 12,214 | 105 | (982) | (138) | 11,365 | 14,021 | 5,528 | 1,740 | 1,720 | 34,365 |
| HOUSING REVENUE ACCOUNT | | | | | | | | | | | | |
| HOUSING | | | | | | | | | | | | |
| Major repairs | IS | EF | 3,444 | - | (200) | - | 3,244 | 3,679 | 3,479 | 3,479 | 3,479 | 17,360 |
| Re-investment in stock condition | IS | CR | 1,222 | (529) | - | - | 693 | 1,300 | 1,000 | 1,000 | 1,000 | 4,993 |
| Orchard Upgrade | E&EC | ER | - | - | - | - | - | 120 | - | - | - | 120 |
| PLANNING & ACCESS | | | | | | | | | | | | |
| Sewage Treatment Works | HQE | CR | 257 | - | (100) | - | 157 | 200 | 100 | 100 | 100 | 657 |
| Total Housing Revenue Account | | | 4,923 | (529) | (300) | - | 4,094 | 5,299 | 4,579 | 4,579 | 4,579 | 23,130 |
| Grand Total | | | 17,137 | (424) | (1,282) | (138) | 15,459 | 19,320 | 10,107 | 6,319 | 6,299 | 57,504 |
| Corporate Priority Key | | | | | | | | | | | | |
| (E&EC) Efficient & Effective Council | | | 4,234 | | | | 4,541 | 6,839 | 354 | 42 | 42 | 11,818 |
| (EP) Economic Prosperity | | | 1,885 | | | | 1,859 | 2,056 | 0 | 0 | 0 | 3,915 |
| (S&S) Safe & Strong Communities | | | 1,247 | | | | 178 | 1,215 | 0 | 0 | 0 | 1,393 |
| (HQE) High Quality Environment | | | 818 | | | | 718 | 660 | 240 | 220 | 200 | 2,038 |
| (IS) Inclusive Society | | | 8,031 | | | | 7,211 | 8,101 | 6,057 | 6,057 | 6,057 | 33,483 |
| (H&W) Health & Wellbeing | | | 846 | | | | 846 | 300 | 3,436 | 0 | 0 | 4,582 |
| ALL | | | 76 | | | | 106 | 149 | 20 | 0 | 0 | 275 |
| | | | 17,137 | | | | 15,459 | 19,320 | 10,107 | 6,319 | 6,299 | 57,504 |

| Proposed Changes to Capital Programme 2009/10 to 2013/14 | | | | | | | | | |
|--|--------------------|----------|-----------------------|---------|---------|---------|---------|-------|--|
| | Corporate Priority | Funding | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL | |
| | | | Increase / (decrease) | | | | | | |
| | | | £000 | £000 | £000 | £000 | £000 | £000 | |
| GENERAL FUND | | | | | | | | | |
| COMMUNITIES & SAFETY | | | | | | | | | |
| Capital Grants | All | CR / MIR | 30 | (21) | (45) | (65) | (65) | (166) | |
| Knowle Community Building | IS | CR / MIR | (412) | 412 | | | | | |
| "Ok to Play" project | H&W | | | | | | | | |
| Playbuilder | H&W | | | | | | | | |
| Whiteley Community Facility | IS | | | | | | | | |
| | | | (382) | 391 | (45) | (65) | (65) | (166) | |
| ECONOMY & TOURISM | | | | | | | | | |
| Alresford 'Putting Pedestrians First' | EP | | | | | | | | |
| Smarter Working Centres | EP | ER | (20) | | | | | (20) | |
| Tourist Info Centre Electrical Works | EP | | | | | | | | |
| Tourist Info. Centre Improvements | EP | CR / MIR | 5 | | | | | 5 | |
| Village Community Shop Grants | EP/IS | | | | | | | | |
| | | | (15) | | | | | (15) | |
| ENVIRONMENT | | | | | | | | | |
| Abbey Gardens Public Toilets | HQE | | | | | | | | |
| Magdalen Hill Cemetery -Extension | HQE | | | | | | | | |
| Open Space & Recreation Facilities | HQE | CR / MIR | | (50) | (50) | (50) | (50) | (200) | |
| Replacement Bins | HQE | Revenue | | (10) | (10) | (10) | (10) | (40) | |
| | | | | (60) | (60) | (60) | (60) | (240) | |
| FINANCE & EFFICIENCY | | | | | | | | | |
| Abbey House | E&EC | CR / MIR | | (390) | | | | (390) | |
| Abbey Mill | S&S | CR / MIR | (475) | 575 | | | | 100 | |
| Property Acquisition & Development | E&EC | CFR | | 5,000 | | | | 5,000 | |
| Avalon House | E&EC | Revenue | (36) | | | | | (36) | |
| Avalon House Purchase of Land | E&EC | CR / MIR | 1 | | | | | 1 | |
| City Offices | E&EC | CR / MIR | 3 | (20) | (20) | (20) | (20) | (77) | |
| Financial System | E&EC | | | | | | | | |
| Guildhall | E&EC | | | | | | | | |
| Guildhall Community Facilities/Bapsy Bequest | IS | | | | | | | | |
| Guildhall Repairs | EP | | | | | | | | |
| Hyde | E&EC | CFR | | 938 | 312 | | | 1,250 | |
| Hockley Viaduct | E&EC | | | | | | | | |
| Property Acquisition | E&EC | CR / MIR | 475 | | | | | 475 | |
| Museum Storage (F2) | E&EC | | | | | | | | |
| New Offices (Fees) | E&EC | CR / MIR | (25) | (125) | | | | (150) | |
| Purchase of Property | E&EC | | | | | | | | |
| Urgent Property Works | E&EC | ER | | 247 | | | | 247 | |
| West Wing | E&EC | CR / MIR | (3) | | | | | (3) | |
| Winnall Moors Project | HQE | | | | | | | | |
| | | | (60) | 6,225 | 292 | (20) | (20) | 6,417 | |
| HERITAGE, CULTURE & SPORT | | | | | | | | | |
| Discovery Centre Fit Out | EP | ER | (10) | | | | | (10) | |
| Henry Beaufort School | H&W | | | | | | | | |
| River Park Leisure Centre - Essential Repairs | H&W | CR / MIR | | 300 | 2,161 | | | 2,461 | |
| River Park Leisure Centre - Desirable Works | H&W | CR | | | 260 | | | 260 | |
| River Park Leisure Centre - Environmental Improvements | H&W | CR | | | 215 | | | 215 | |
| Westgate Museum Roof | H&W | | | | | | | | |
| | | | (10) | 300 | 2,636 | | | 2,926 | |
| HOUSING | | | | | | | | | |
| Affordable Hsg funded by Developers' cont'ns | IS | | | | | | | | |
| Affordable Housing Regeneration | IS | CR | 324 | | | | | 324 | |
| Choice Based Lettings | IS | EF | 2 | | | | | 2 | |

| Proposed Changes to Capital Programme 2009/10 to 2013/14 | | | | | | | | | |
|--|--------------------|-------------|-----------------------|--------------|--------------|--------------|--------------|--------------|--|
| | Corporate Priority | Funding | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2013/14 | TOTAL | |
| | | | Increase / (decrease) | | | | | | |
| | | | £000 | £000 | £000 | £000 | £000 | £000 | |
| Disabled Facility Grants (Mandatory) | IS | EF / CR | | | (180) | (180) | (180) | (540) | |
| Home Improvement Grants (Discretionary) | IS | CR / MIR | | (70) | (150) | (150) | (150) | (520) | |
| | | | 326 | (70) | (330) | (330) | (330) | (734) | |
| PERFORMANCE & ORG. DEV. | | | | | | | | | |
| ICT E-govt | E&EC | ER / CR | (108) | (711) | | | | (819) | |
| ICT Equipment | E&EC | CR / MIR | | (31) | (200) | (200) | (200) | (631) | |
| | | | (108) | (742) | (200) | (200) | (200) | (1,450) | |
| PLANNING & ACCESS | | | | | | | | | |
| Car Parks | EP | ER/ revenue | (1) | (60) | (180) | (180) | (180) | (601) | |
| Car Parking Server | E&EC | MIR | | 160 | | | | 160 | |
| CCTV | S&S | CR | (600) | 600 | | | | | |
| Footpath improvement scheme | S&S / HQE | MIR | (2) | 8 | | | | 6 | |
| Parchment Street Enhancement | S&S / HQE | MIR | 8 | | | | | 8 | |
| Rural Transport | IS | CR / MIR | (5) | (5) | (10) | (10) | | (30) | |
| St George's Street Improvements | S&S / HQE | MIR | | 40 | | | | 40 | |
| Tower Street | EP | | | | | | | | |
| Tower Street Car Park | EP | | | | | | | | |
| Winchester High Street | HQE | | | | | | | | |
| Winchester High Street | HQE | CR / ER | | (150) | | | | (150) | |
| | | | (600) | 593 | (190) | (190) | (180) | (567) | |
| Total General Fund | | | (849) | 6,637 | 2,103 | (865) | (855) | 6,171 | |
| HOUSING REVENUE ACCOUNT | | | | | | | | | |
| HOUSING | | | | | | | | | |
| Major repairs | IS | EF | (200) | 235 | 35 | 35 | 35 | 140 | |
| Re-investment in stock condition | IS | CR | (529) | 300 | | | | (229) | |
| Orchard Upgrade | E&EC | ER | | 120 | | | | 120 | |
| PLANNING & ACCESS | | | | | | | | | |
| Sewage Treatment Works | HQE | CR / MIR | (100) | | (100) | (100) | (100) | (400) | |
| Total Housing Revenue Account | | | (829) | 655 | (65) | (65) | (65) | (369) | |
| Grand Total | | | (1,678) | 7,292 | 2,038 | (930) | (920) | 5,802 | |

| Corporate Priority Key | | | | | | | | |
|--------------------------------------|--|--|----------------|--------------|--------------|--------------|--------------|--------------|
| (E&EC) Efficient & Effective Council | | | 307 | 5,188 | 92 | (220) | (220) | 5,147 |
| (EP) Economic Prosperity | | | (26) | (60) | (180) | (180) | (180) | (626) |
| (S&S) Safe & Strong Communities | | | (1,069) | 1,223 | - | - | - | 154 |
| (HQE) High Quality Environment | | | (100) | (210) | (160) | (160) | (160) | (790) |
| (IS) Inclusive Society | | | (820) | 872 | (305) | (305) | (295) | (853) |
| (H&W) Health & Wellbeing | | | - | 300 | 2,636 | - | - | 2,936 |
| ALL | | | 30 | (21) | (45) | (65) | (65) | (166) |
| | | | (1,678) | 7,292 | 2,038 | (930) | (920) | 5,802 |

| DEFERRED CAPITAL PROJECTS | | | | | | |
|--|---------------------------|----------------|----------------|----------------|----------------|--------------|
| | Corporate Priority | 2010/11 | 2011/12 | 2012/13 | 2013/14 | Total |
| | | £000 | £000 | £000 | £000 | £000 |
| <u>COMMUNITIES & SAFETY</u> | | | | | | |
| Capital Grants | All | | 45 | 65 | 65 | 175 |
| <u>ENVIRONMENT</u> | | | | | | |
| Abbey Gardens Environmental Improvements | HQE | 75 | 150 | - | - | 225 |
| Open Space & Recreation Facilities | HQE | 50 | 50 | 50 | 50 | 200 |
| <u>FINANCE & EFFICIENCY</u> | | | | | | |
| Non- Housing Condition Surveys (phase 2) (CAB1919) | E&EC | 123 | | | | 123 |
| Non- Housing Condition Surveys (phase 2) (CAB1919) | E&EC | | 177 | * | * | 177 |
| Non- Housing Condition Surveys (phase 3) | E&EC | * | * | * | * | - |
| Abbey House | E&EC | 390 | 150 | | | 540 |
| City Offices | E&EC | 100 | 100 | 100 | 100 | 400 |
| City Offices Roof | E&EC | 150 | | | | 150 |
| West Wing | E&EC | 50 | | | | 50 |
| Waste Management CRM System | E&EC | 20 | | | | 20 |
| <u>HOUSING</u> | | | | | | |
| Disabled Facility Grants (Mandatory) | IS | | 180 | 180 | 180 | 540 |
| Home Improvement Grants (Discretionary) | IS | | 80 | 80 | 80 | 240 |
| <u>PERFORMANCE & ORG. DEV.</u> | | | | | | |
| Microsoft Office Upgrade | E&EC | 181 | 81 | 81 | | 343 |
| ICT E-govt | E&EC | 414 | | | | 414 |
| ICT Equipment | E&EC | 31 | 200 | 200 | 200 | 631 |
| <u>PLANNING & ACCESS</u> | | | | | | |
| Car Parks | HQE | | 180 | 180 | 180 | 540 |
| River Itchen Maintenance | S&S / HQE | 60 | 40 | 35 | 40 | 175 |
| Winchester High Street - The Square | HQE | 150 | | | | 150 |
| Total | | 1,794 | 1,433 | 971 | 895 | 5,093 |

| PROPOSED CAPITAL PROGRAMME FINANCING | | | | | | | |
|---|-------|---------------|---------------|---------------|----------------|--------------|---------------|
| | | 2009/10 | 2010/11 | 2011/12 | 2012/13 | 2012/14 | Total |
| | | £000 | £000 | £000 | £000 | £001 | £000 |
| General Fund | | | | | | | |
| EXTERNALLY FUNDED | | | | | | | |
| Government Grants | | | | | | | |
| Capital Grant (DFG) | CG | 491 | 378 | 378 | 378 | 378 | 2,003 |
| Total Government grants | | 491 | 378 | 378 | 378 | 378 | 2,003 |
| External contributions | | | | | | | |
| Developers' contributions | DC | 258 | 200 | 200 | 200 | 200 | 1,058 |
| Alresford 'Putting Pedestrians First' | | 175 | | | | | 175 |
| Footpath Improvement Scheme | | 17 | | | | | 17 |
| Playbuilder | | 35 | | | | | 35 |
| Parchment Street Enhancement | | 15 | | | | | 15 |
| Partnership - Choice Based Lettings | EF | 68 | | | | | 68 |
| Bapsy Bequest | EF | 231 | 483 | | | | 714 |
| Lottery - It's Ok to Play | EF | 118 | | | | | 118 |
| Open Space Fund | OS | 230 | 100 | 100 | 100 | 100 | 630 |
| Total External Contributions | | 1,147 | 783 | 300 | 300 | 300 | 2,830 |
| TOTAL EXTERNALLY FUNDED | | 1,638 | 1,161 | 678 | 678 | 678 | 4,833 |
| Earmarked Reserves | | | | | | | |
| Car Park Property | ER | 239 | 120 | | | | 359 |
| ICT Strategy Reserve | ER | 12 | | | | | 12 |
| Bapsy Bequest Interest | ER | 369 | 339 | | | | 708 |
| Property Fund | ER | 175 | 247 | | | | 422 |
| LABGI | LABGI | 298 | 360 | | | | 658 |
| Total Earmarked Reserves | | 1,093 | 1,066 | - | - | - | 2,159 |
| Capital Receipts Excluding Housing | CR | 3,500 | 1,534 | 1,551 | 2,052 | 42 | 8,679 |
| Total Capital Receipts | | 3,500 | 1,534 | 1,551 | 2,052 | 42 | 8,679 |
| Capital Financing Requirement | | 3,078 | 8,289 | 2,269 | (2,000) | - | 11,636 |
| Major Investment Reserve | MIR | 732 | 971 | 30 | 10 | - | 1,743 |
| Total General Fund excluding Housing | | 10,041 | 13,021 | 4,528 | 740 | 720 | 29,050 |
| Housing | | | | | | | |
| Government Grants | | | | | | | |
| Major Repairs Allowance | MRA | 3,244 | 3,679 | 3,479 | 3,479 | 3,479 | 17,360 |
| Capital Receipts | CR | 257 | 100 | 100 | 100 | 100 | 657 |
| Revenue Funded | | | 420 | | | | |
| Disposal of dwellings | CR | 2,017 | 2,000 | 2,000 | 2,000 | 2,000 | 18,017 |
| Total Housing Revenue Account | | 5,518 | 6,199 | 5,579 | 5,579 | 5,579 | 28,454 |
| Total Financing of Capital Programme | | 15,559 | 19,220 | 10,107 | 6,319 | 6,299 | 57,504 |

| MAJOR INVESTMENT RESERVE AND USABLE CAPITAL RECEIPTS RESERVE | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| General Fund | 2009/10 £000 | 2010/11 £000 | 2011/12 £000 | 2012/13 £000 | 2013/14 £000 |
| MAJOR INVESTMENT RESERVE | | | | | |
| Opening Balance b/fwd | (4,312) | (2,684) | (1,336) | (506) | (496) |
| Contributions to Revenue / reserves | 861 | 413 | 800 | 0 | 0 |
| Financing of Proposed Capital Programme | 732 | 971 | 30 | 10 | 0 |
| Winchester Town Reserve | 35 | (35) | | | |
| Closing Balance c/fwd | (2,684) | (1,336) | (506) | (496) | (496) |
| USABLE CAPITAL RECEIPTS RESERVE (General Fund) | | | | | |
| Opening Balance b/fwd | (5,435) | (2,035) | (1,551) | 0 | (948) |
| Asset Sales (Other) | (100) | (1,050) | 0 | (3,000) | 0 |
| Financing of Proposed Capital Programme | 3,500 | 1,534 | 1,551 | 2,052 | 42 |
| Closing Balance c/fwd | (2,035) | (1,551) | 0 | (948) | (906) |
| Capital Financing Requirement (CFR) - in year | 3,078 | 8,289 | 2,269 | (2,000) | 0 |
| Capital Financing Requirement (CFR) - Cumulative | 3,078 | 11,367 | 13,636 | 11,636 | 11,636 |
| Housing | | | | | |
| | 2009/10 £000 | 2010/11 £000 | 2011/12 £000 | 2012/13 £000 | 2013/14 £000 |
| USABLE CAPITAL RECEIPTS RESERVE (Housing) | | | | | |
| Opening Balance b/fwd | (1,253) | (329) | (179) | (329) | (479) |
| Asset Sales (RTB) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) |
| Pooling | 750 | 750 | 750 | 750 | 750 |
| Asset Sales (Other HRA) | (1,000) | (2,000) | (2,000) | (2,000) | (2,000) |
| Financing of Proposed Capital Programme | 2,174 | 2,400 | 2,100 | 2,100 | 2,100 |
| Closing Balance c/fwd | (329) | (179) | (329) | (479) | (629) |