

Decisions taken by the Cabinet on Thursday, 16 March 2023

Agenda Item No	Topic	Decision	Reasons	Alternative Options
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Part A – Items considered in public

A6	Establishing a local housing company	<ol style="list-style-type: none"> 1. That the proposed draft shareholder agreement as at Appendix A of report CAB3401 be agreed. 2. That the proposed draft memorandum of articles be agreed as at Appendix B of the report. 3. That in consultation with the Strategic Director: Resources (Monitoring Officer), Corporate Head of Asset Management and the Corporate Head of Finance (S.151 Officer), the Strategic Director (with housing responsibility) be authorised to establish a 	<p>Report CAB3401 proposes the establishment of a wholly owned local housing company for the purposes set out and agreed in CAB3366 (14 December 2022), namely to:-</p> <ul style="list-style-type: none"> ▪ Lease from the council and manage suitable residential council properties held in the Housing Revenue Account (HRA) and the General Fund as identified on a case-by-case basis, subject to a supportive business case. ▪ Provide high quality energy efficient council owned housing as an 	<p>Establishment of the company could be deferred until detailed proposals, including the strategic and financial business case, are submitted to Cabinet for decision in July. However, this would risk failure to meet project milestones and threaten project objectives. If established sooner, directors can take early decisions on company business. This will help to ensure that the company is well placed to take responsibility for the development at Winnall in late 2023.</p>
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		<p>council owned housing company for the purposes set out in report CAB3366.</p> <p>4. That the company name be approved as Venta Living.</p> <p>5. That the following be appointed as company directors:</p> <p>a) Strategic Director (non-housing responsibility).</p> <p>b) Two councillors with nominations to be reviewed after one year.</p> <p>6. That the Corporate Head of Housing be authorised to advertise and recruit up to two independent and remunerated directors with the</p>	<p>alternative to the council's current housing offer to households who struggle to rent privately and access council and other affordable housing options.</p> <ul style="list-style-type: none"> ▪ Take advantage of an early opportunity to lease from the council and manage one block of 41 units of accommodation currently being developed at Winnall. <p>It recommends agreeing the next steps that are necessary at this stage so that the project can progress in a timely, well managed manner. The report precedes the development of detailed proposals set out in</p>	
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		<p>requisite skills to the board of the company.</p> <p>7. That the Strategic Director (with housing responsibility) be authorised to enter into a resourcing contract with the local housing company subject to an agreed business plan to provide services to the company.</p> <p>8. That the Strategic Director (with housing responsibility) be authorised in consultation with the Strategic Director: Resources (Monitoring Officer) and the Deputy Leader and Cabinet Member for Community and Housing to finalise details of the draft</p>	<p>CAB3366 which are scheduled for presentation to Cabinet Committee: Housing for decision in July 2023 (when the final strategic business and financial cases will be considered); and makes recommendations in respect of the company name, model articles of association, shareholder agreement and appointment of directors.</p> <p>The company will remain dormant until detailed proposals have been considered and approved, but early establishment will provide company directors with the flexibility to take key decisions on company business which would otherwise be deferred to later in the year.</p>	

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		<p>articles of association, and shareholder agreement.</p> <p>9. That it be noted that full Council will consider and agree the reserved matters in the shareholder agreement.</p>		
A7	Risk Management Policy 23/24	That, subject to changing the heading within section 8 of the Policy to “Assessing Risk against Risk Appetite”, the Risk Management Policy for 2023/24, its Risk Appetite Statement for 2023/24 and the updated Corporate Risk Register be approved.	<p>Report CAB3381 presents the annual review of the council’s Risk Management Policy and Risk Appetite 2023/24. These define the council’s arrangements for identifying and managing risks and its integration with corporate governance and performance management.</p> <p>There have been updates and additions to the key risks that appear on the Corporate Risk Register over the course of 2022/23, resulting from the quarterly reviews by</p>	None.

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			<p>ELB and Audit and Governance Committee.</p> <p>The report seeks consideration and approval of the reviewed Risk Management Policy and Risk Appetite Statement for 2023/24.</p>	
A8	Q3 Finance & Performance Monitoring Report	That the progress achieved during Q3 of 2022/23 be noted the contents of report CAB3380 be endorsed.	<p>The Council Plan sets out the strategic priorities of the council and report CAB3380 and Appendix 1 of the report provide a summary of the council's progress during the period October to December (Q3) 2022.</p> <p>Appendix 2 of the report provides a financial update for both the General Fund and Housing Revenue Account (HRA) as of 31 December 2022.</p> <p>Appendix 3 of the report</p>	None

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			<p>provides the data, where available, for Q3 against each of the Strategic Key Performance Indicators (KPIs).</p> <p>Appendix 4 of the report includes highlight reports for each of the Council's 'Tier 1' programmes and projects.</p> <p>Appendix 5 of the report are the action notes of the Performance Panel meeting that took place on 15 February 2023.</p>	