





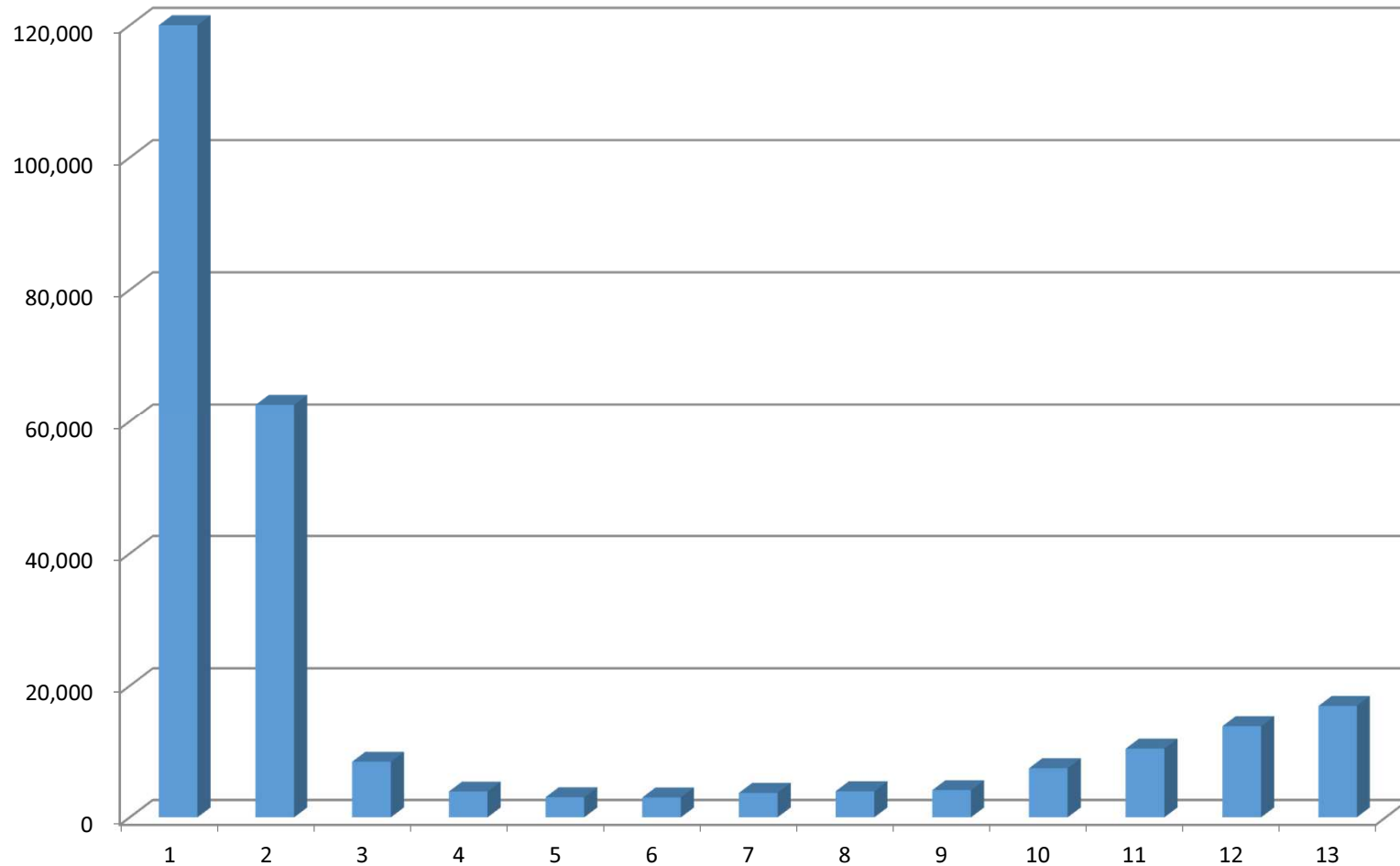
Financial Impact of the COVID 19 outbreak

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Emerging Financial Pressures

-  Feb 2020 – Balanced budget approved
-  Today – Projecting a deficit between £8m-£12m
-  That's equivalent to £30,000 per day!
-  How?
 - Car parks are empty
 - Guildhall is closed
 - Commercial tenants unable to pay rent
 - Economic Downturn








Weekly Car Parking Income – March- June 2020



Initial predictions of income reductions due to COVID-19 pandemic (£000)

Description	20/21 Budget	OPTIMISTIC - Loss of Income						PESSIMISTIC - Loss of Income					
		April	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year	April	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Full Year
High Risk													
+ Car Parking and Enforcement	(8,122)	(605)	(1,814)	(1,814)	(573)	(477)	(4,678)	(605)	(1,814)	(1,814)	(1,384)	(1,384)	(6,396)
+ General Fund Property	(3,688)	(132)	(396)	(396)	(231)	(231)	(1,254)	(220)	(661)	(661)	(661)	(661)	(2,643)
+ Guildhall	(735)	(55)	(164)	(137)	(82)	(82)	(465)	(55)	(164)	(164)	(164)	(164)	(657)
+ Grounds Maintenance	(106)	(9)	(26)	(14)	(8)	(8)	(57)	(9)	(26)	(26)	(26)	(26)	(106)
+ Tourist Information Centre	(81)												
+ Marketing	(58)												
	(12,791)	(800)	(2,401)	(2,361)	(893)	(798)	(6,454)	(888)	(2,665)	(2,665)	(2,236)	(2,236)	(9,802)
Medium Risk													
GF Garages	(751)	(13)	(38)	(38)	(38)	(38)	(150)	(13)	(38)	(38)	(38)	(38)	(152)
+ Development Control	(1,394)		(79)	(118)	(118)	(118)	(432)	(49)	(147)	(147)	(147)	(147)	(589)
+ South Downs National Park	(450)	(10)	(30)	(30)	(30)	(30)	(120)	(13)	(38)	(38)	(38)	(38)	(150)
+ Building Control	(547)	(27)	(66)	(34)	(34)	(34)	(169)	(23)	(68)	(68)	(68)	(68)	(273)
+ Materials Recycling	(592)	(12)	(37)	(37)	(37)	(37)	(148)	(12)	(37)	(37)	(37)	(37)	(148)
+ Local Land Charges	(381)	(17)	(30)	(19)	(19)	(19)	(87)	(17)	(51)	(51)	(51)	(51)	(204)
+ Licencing	(153)	(13)	(38)				(38)	(13)	(38)	(38)	(38)	(38)	(153)
+ Legal Business Unit	(114)	(9)	(28)				(28)			(14)	(16)	(16)	(45)
+ Pest Control	(93)	(8)	(23)	(15)			(39)	(5)	(16)	(16)	(16)	(16)	(65)
+ Taxi and Private Hire	(91)	(8)	(23)				(23)	(3)	(9)	(9)	(9)	(9)	(36)
	(4,564)	(117)	(391)	(291)	(276)	(276)	(1,234)	(148)	(443)	(457)	(458)	(458)	(1,817)
Low Risk													
+ New Homes Delivery (HS&E)	(80)												
+ Private Sector Housing	(200)												
+ Cemeteries	(169)												
+ Office Accomodation	(62)												
	(511)												
TOTAL	(18,254)	(917)	(2,793)	(2,652)	(1,169)	(1,073)	(7,687)	(1,036)	(3,108)	(3,122)	(2,694)	(2,694)	(11,619)

What Next?

-  Review and amend forecasts as services return
-  Some Additional Govt Funding - £1.3m so far and ongoing dialogue with ministers
-  Review impact of ongoing economic situation?
-  Review of discretionary spend
-  Review of project timetables
-  Can we use reserves?
-  Budget Update to Cabinet July 2020