

EXTRACT OF MINUTES

CABINET

11 FEBRUARY 2021

10. **TREASURY MANAGEMENT STRATEGY 2021/22**
(CAB3282)

Councillor Cutler introduced the report which contained the annual refresh of the strategy. Following consideration of the report at Scrutiny Committee on 2 February 2021, section 11.3 had been added which detailed the changes to the strategy from the previous year.

Cabinet agreed the following for the reasons set out above and outlined in the report.

RECOMMENDED (TO COUNCIL):

1. That the Treasury Management Strategy Statement which includes the Annual Treasury Investment Strategy for 2021/22 (and the remainder of 2020/21) is approved.

2. That authority is delegated to the Section 151 Officer to manage the Council's high yielding investments portfolio and long term borrowing according to the Treasury Management Strategy Statement as appropriate; and

3. That authority is delegated to the Section 151 Officer, who in turn discharges this function to Hampshire County Council's Director of Corporate Resources, as agreed in the Service Level Agreement, to manage all Council investments (other than the high yield portfolio) and short term borrowing according to the Treasury Management Strategy Statement as appropriate.