

General Fund Revenue Outturn 2020/21 (£000)	Original Budget	Revised Budget (RB)	Outturn	Variance to RB	Para.
Funding					
Council Tax (excluding Parish Precepts)	8,146	8,146	8,115	(31)	12.2
Retained Business Rates	5,151	5,151	4,815	(336)	12.3
New Homes Bonus	2,839	2,839	2,839	0	
COVID Funding	0	5,475	6,005	530	15
Other Grants	280	280	280	0	
	16,416	21,891	22,054	163	
Investment Activity					
Interest (payable) / receivable	(180)	(180)	430	610	13.3(a)
Minimum Revenue Provision	(435)	(435)	(752)	(317)	13.3(b)
NET Investment Property Income	2,670	1,379	2,380	1,002	13.3(c)
	2,055	764	2,059	1,295	
NET Service Expenditure					
Housing	(2,197)	(2,142)	(1,765)	378	14.2(a)
Environment	(5,936)	(11,527)	(9,604)	1,923	14.2(b)
Health and Happiness	(2,301)	(2,377)	(2,533)	(157)	
Business	(1,744)	(1,879)	465	2,345	14.2(c)
Operational Delivery	(3,263)	(4,830)	(2,667)	2,164	14.2(d)
Organisational Management	(4,646)	(5,123)	(4,988)	135	
	(20,088)	(27,879)	(21,092)	6,787	
Collection Fund & Reserve Related Movements					
*	1,618	5,224	(1,820)	(7,044)	see below
Budget Surplus / (Shortfall)	0	(0)	1,200	1,200	

* The outturn variance to revised budget reflects:

- (1) reduced transfers from reserves due to one-off budget underspends within 'NET Service Expenditure'
- (2) additional transfers to reserves such as £0.9m to the Business Rates reserve to fund a 20/21 deficit which will impact on the 21/22 accounts