

Revenue Consequences of General Fund Capital Programme 2022 to 2032

Notes:

Revenue consequences are estimates and are subject to change. More detailed analysis is carried out prior to actual expenditure being approved.

* Under the Council's Financial Procedure Rule 7.4, the inclusion of a scheme in the capital programme does not constitute authority to incur the expenditure. Such authority is obtained subject to the various conditions and limits as set out in the Constitution.

GENERAL FUND	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Surplus/(Deficit) - approved*	39	(15)	(49)	(77)	(77)	30	81	115	123	127	131
Surplus/(Deficit) - subject to appraisal*	-	-	4	143	152	355	355	357	380	392	392
TOTAL SURPLUS/(DEFICIT)	39	(15)	(45)	66	75	385	436	472	503	519	523

Forecast interest payable and Minimum Revenue Provision are affected by borrowing rates available to the Council.

The figures above are based on prevailing rates. An increase or decrease of 1.0% (100 basis points) to long-term borrowing rates would have the following impact:

Difference to TOTAL SURPLUS/(DEFICIT) (+1.0%)	-	(0)	0	(71)	(66)	(64)	(64)	(64)	(64)	(64)	(64)
Difference to TOTAL SURPLUS/(DEFICIT) (-1.0%)	-	(0)	0	69	61	60	60	60	60	60	60