

Summary of all Revenue Proposals

General Fund Revenue (£m)	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26
Budget Shortfall (Base case)	-0.967	-2.051	-2.733
Unavoidable Growth - compared to base case			
Car Parking Income	-1.000	-1.000	-1.000
Less Covid Contingency	0.639		
Investment Property Income	-0.300	-0.300	-0.300
Waste Contract Growth (e.g. ad-hoc's)	-0.100	-0.100	-0.100
Base Case Updates	-0.761	-1.400	-1.400
Surplus / (Deficit) Inc. Unavoidable Growth	-1.728	-3.451	-4.133
Budget Options			
Garden Waste Subscription @ Oct CPI (10%)	0.100	0.100	0.100
Central Parking charges @ CPI (Oct start)	0.175	0.350	0.450
Market Town parking charges @ CPI	0.005	0.010	0.012
Central Parking - 7 day week charges (Oct start)	0.100	0.200	0.200
Outer ring/P&R - No increase?			
Fees and Charges average @ 10% (current budg	0.070	0.070	0.070
Core Hsg Grants funded from Prevention Grant	0.068	0.068	0.068
Asset Reserve - suspend annual contribution	0.100		
Parking Reserve - Adjust annual contribution	0.350	0.150	0.150
Vacancy Management	0.200	0.200	0.200
Bar End Depot			0.300
Strategic Budget Review/service efficiencies	0.100		
Total Budget Options	1.268	1.148	1.550
Surplus / (Deficit) inc. all Budget Options	-0.460	-2.303	-2.583
Other Growth Proposals			
Parking agency impact	-0.080	-0.080	-0.080
HCT Freeze	-0.015	-0.015	
Regen Project staffing	-0.130	-0.130	-0.130
Salaries - Increment Increase	-0.250	-0.250	-0.250
Strategic development adviser (one off)	-0.150		
Street scene/Pride of Place	-0.050	-0.050	-0.050
Essential Tree works	-0.067	-0.067	-0.067
Tree Officer	-0.023	-0.023	-0.023
Total Growth Proposals	-0.765	-0.615	-0.600
Surplus / (Deficit) inc. all savings & growth	-1.225	-2.918	-3.183
Additional Funding Options			
Reserves or New Homes Bonus	1.300	1.300	
Strategic Budget Review/service efficiencies		1.750	3.500
Surplus / (Deficit)	0.075	0.132	0.317