

**CABINET**

**9 February 2023**

**Minute Extract**

1. **TREASURY MANAGEMENT STRATEGY 2023-24**  
(CAB3390)

The Leader welcomed Andrew Bouflower (Hampshire County Council, Head of Investments and Borrowing).

Councillor Power introduced the report and highlighted the key changes since the previous year. She provided an update of the matters discussed during consideration of this report at Scrutiny Committee on 7 February 2023 which were noted by Cabinet. The Committee did not forward any issues for the attention of Cabinet.

One member raised a query regarding the treatment of community infrastructure levy (CIL) funding received and specifically whether there was any requirement to return unspent monies. The Strategic Director and Monitoring Officer explained that this depended on the decision and agreement made in each case

Cabinet agreed to the following for the reasons set out above and outlined in the report.

**RECOMMENDED (TO COUNCIL):**

1. **That the Treasury Management Strategy Statement which includes the Annual Treasury Investment Strategy for 2023/24 (and the remainder of 2022/23) is approved;**

2. **That authority is delegated to the Section 151 Officer to manage the council's high yielding investments portfolio and long-term borrowing according to the Treasury Management Strategy Statement as appropriate; and**

3. **That authority is delegated to the Section 151 Officer, who in turn discharges this function to Hampshire County Council's Director of Corporate Operations, as agreed in the Service Level Agreement, to manage all council investments (other than the high yield portfolio) and short-term borrowing according to the Treasury Management Strategy Statement as appropriate.**