

## Appendix B: Risk Register

Risk Number: 1			Risk Owner: Project Executive			
Risk Title: Failure to implement an appropriate delivery strategy for the CWR area as set out in the SPD						
Causes	Consequences	Current Controls	Current Risk Score		Risk Proximity	Financial impact
			Likelihood	Impact		
Failure to develop appropriate delivery strategy Political instability	Failure to deliver comprehensive redevelopment of CWR Loss of trust in the Council abilities to deliver Reputational/political damage to the administration Damage to the local economy	Mitigate: 1) Procure services of experienced external strategic advisor 2) Maintain cross party political and community support to move the project forward 3) Continue to engage with key landowners, partners and stakeholders 4) Ensure aspirations of the SPD are met when developing designs and considering planning applications 5) Continue to monitor and adapt the project plan	Highly Unlikely	Significant	3	££££
Immediate actions?		Target Date	Residual Risk Score			
			Likelihood		Impact	
Develop and agree brief for a strategic advisor		Nov 2018	Highly Unlikely		Significant	
Risk Number: 1.2			Risk Owner: Project Executive			
Risk Title: Failure to secure external funding						

Causes	Consequences	Current Controls	Current Risk Score		Risk Proximity	Financial impact
			Likelihood	Impact		
Lack of confidence in Winchester City Council in the market / with developers National economic conditions Proposals not considered viable	As above	<ol style="list-style-type: none"> <li>1) Procure services of experienced external strategic advisor</li> <li>2) Continue to engage with key partners and stakeholders</li> <li>3) Develop Winchester marketing approach targeted at inward investment</li> <li>4) Ensure development proposals realistically assessed for viability</li> </ol>	Unlikely	Significant	3	££££
Immediate actions?		Target Date	Residual Risk Score			
			Likelihood		Impact	
Develop and agree brief for a strategic advisor		Nov 2018	Unlikely		Significant	