

Revenue Consequences of General Fund Capital Programme 2019 to 2029

Notes:

Revenue consequences are estimates and are subject to change. More detailed analysis is carried out prior to actual expenditure being approved.

To be consistent with the presentation in the published financial statements, negative figures (in brackets) represent income or savings.

* Under the Council's Financial Procedure Rule 6.4, the inclusion of a scheme in the capital programme does not constitute authority to incur the expenditure. Such authority is obtained subject to the various conditions and limits as set out in the Constitution.

GENERAL FUND	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Surplus/(Deficit) - approved*	(652)	(349)	46	77	98	65	79	96	111	127	144
Surplus/(Deficit) - subject to appraisal*	(16)	(77)	(774)	(1,380)	(563)	(189)	(67)	1	(31)	(7)	73
TOTAL SURPLUS/(DEFICIT)	(668)	(426)	(728)	(1,303)	(465)	(124)	12	97	80	120	217

Forecast interest payable and Minimum Revenue Provision are affected by borrowing rates available to the Council.

The figures above are based on prevailing rates. An increase or decrease of 1.0% (100 basis points) to long-term borrowing rates would have the following impact:

Difference to TOTAL SURPLUS/(DEFICIT) (+1.0%)	(20)	(1)	(206)	(476)	(475)	(475)	(475)	(474)	(474)	(474)	(474)
Difference to TOTAL SURPLUS/(DEFICIT) (-1.0%)	19	(8)	194	438	437	437	437	436	436	436	435