

**EXTRACT OF MINUTES**

**CABINET**

**13 FEBRUARY 2019**

**HOUSING REVENUE ACCOUNT (HRA) BUDGET 2019-20 AND BUSINESS PLAN**

(CAB3111(HSG))

Cabinet noted that due to an administrative error, the above report had not been notified on the agenda within the statutory deadline. The Chairman agreed to accept the report onto the agenda as a matter requiring urgent consideration to allow the recommendations to be considered prior to Council on 28 February 2019.

The Leader introduced the report and highlighted key elements, including further financial commitment for fire safety provisions and to mitigate the impact of universal credit.

Cabinet agreed to the following for the reasons outlined above and set out in the Report.

**RECOMMENDED:**

- 1. THAT THE 2019/20 HOUSING REVENUE ACCOUNT BUDGET AND FINAL FORECAST FOR 2018/19 AS DETAILED IN APPENDICES 1 AND 2 TO THE REPORT BE APPROVED.**
- 2. THAT THE HRA CAPITAL PROGRAMME FOR 2018/19 TO 2028/29, AS SET OUT IN APPENDIX 3 & 4 TO THE REPORT, BE APPROVED.**
- 3. THAT THE PROPOSED FIRE SAFETY PROVISION OF £1M IN 2019/20 IDENTIFIED IN 11.5 BE APPROVED.**
- 4. THAT IN 2019/20, THE HRA CONTINUES TO INCLUDE A PROVISION OF £100K TO MITIGATE AGAINST THE IMPACT OF THE UNIVERSAL CREDIT ROLLOUT THROUGHOUT THE DISTRICT.**
- 5. THAT AUTHORITY BE GIVEN TO INCUR CAPITAL EXPENDITURE IN 2019/20 OF £9.046M FOR THE MAINTENANCE, IMPROVEMENT AND RENEWAL PROGRAMME AS DETAILED IN APPENDIX 3 OF THE REPORT, IN ACCORDANCE WITH FINANCIAL PROCEDURE RULE 6.4 (NOTING THAT WITHIN THIS, FOR ANY SCHEMES IN EXCESS OF £100,000, A FINANCIAL APPRAISAL WILL BE APPROVED IN ACCORDANCE WITH THE SCHEME OF DELEGATIONS), BE APPROVED.**

**6. THAT AUTHORITY BE GIVEN TO INCUR CAPITAL EXPENDITURE IN 2019/20 OF £22.407M FOR THE NEW BUILD PROGRAMME AS DETAILED IN APPENDIX 4 OF THE REPORT, IN ACCORDANCE WITH FINANCIAL PROCEDURE RULE 6.4 (NOTING THAT WITHIN THIS, FOR ANY SCHEMES IN EXCESS OF £100,000, A FINANCIAL APPRAISAL WILL BE APPROVED IN ACCORDANCE WITH THE SCHEME OF DELEGATIONS), BE APPROVED.**

**7. THAT THE PROPOSED FUNDING FOR THE HRA CAPITAL PROGRAMME AS DETAILED IN APPENDIX 5, INCLUDING THE ADDITIONAL BORROWING REQUIREMENT, BE APPROVED.**

**8. THAT THE HRA BUSINESS PLAN OPERATING ACCOUNT EXTRACT, INCLUDING ANNUAL WORKING BALANCES AS DETAILED IN APPENDIX 6, BE APPROVED.**