

REPORT TITLE: AUDIT RESULTS REPORT FOR THE YEAR ENDED 31 MARCH 2019

25 JULY 2019

REPORT OF CABINET MEMBER: Cllr Neil Cutler, Deputy Leader and Cabinet Member for Finance and Risk

Contact Officer: Liz Keys Tel No: 01962 848 226 Email: LKeys@winchester.gov.uk

WARD(S): ALL

PURPOSE

The *Audit Results Report for the Year Ended 31 March 2019* is presented by the Council's external auditors, Ernst & Young (EY). The report summarises their preliminary conclusions from the audit of the Financial Statements for 2018/19 and those from their work on the Council's arrangements to secure value for money in the use of resources.

RECOMMENDATIONS:

That the Audit and Governance Committee:

1. Consider the matters presented in the Auditor's Report (Appendix 1) and take the opportunity to raise any points of clarification of concerns with EY, who will be present at the meeting.
2. Approves the Letter of Representation (Appendix 1)

IMPLICATIONS:

1 COUNCIL STRATEGY OUTCOME

- 1.1 External Audit findings contribute to the corporate governance arrangements of Winchester City Council, which in turn supports the achievement of the objectives of the Council Strategy

2 FINANCIAL IMPLICATIONS

- 2.1 The fee for the audit of the 2018/19 Statement of Accounts was planned to be £43,379. The final fee has been proposed to remain at this planned amount.

3 LEGAL AND PROCUREMENT IMPLICATIONS

- 3.1 None.

4 WORKFORCE IMPLICATIONS

- 4.1 None.

5 PROPERTY AND ASSET IMPLICATIONS

- 5.1 None

6 CONSULTATION AND COMMUNICATION

- 6.1 None

7 ENVIRONMENTAL CONSIDERATIONS

- 7.1 None

8 EQUALITY IMPACT ASSESSEMENT

- 8.1 None

9 DATA PROTECTION IMPACT ASSESSMENT

- 9.1 None

10 RISK MANAGEMENT

- 10.1 None

11 SUPPORTING INFORMATION:

- 11.1 The Annual Results Report for the year ended 31 March 2019 details the work the external auditor undertook and any audit differences or reporting issues they identified during the course of this. EY's report is appended in full to this paper.

12 OTHER OPTIONS CONSIDERED AND REJECTED

12.1 None

BACKGROUND DOCUMENTS:-

Previous Committee Reports:-

Other Background Documents:-

None.

APPENDICES:

Appendix 1 Audit Results Report for year ended 31 March 2019