

CABINET

8 February 2024

Minute Extract

1. **TREASURY MANAGEMENT STRATEGY 2024/25**
(CAB3446)

Councillor Cutler introduced the report and highlighted that its contents had been previously considered at Scrutiny Committee on 6 February 2024 and the draft minutes from this meeting had been circulated to those present. The Committee had not raised any comments to be considered by Cabinet.

Cabinet welcomed to the meeting Andrew Boutflower from Hampshire County Council who, together with the Chief Finance Officer and Section 151 Officer, responded to members' questions on the report.

Cabinet agreed to the following for the reasons set out above and outlined in the report.

RECOMMENDED (TO COUNCIL):

- 1. That the Treasury Management Strategy Statement which includes the Annual Treasury Investment Strategy for 2024/25 (and the remainder of 2023/24) be approved;**
- 2. That authority be delegated to the Section 151 Officer to manage the Council's pooled property investment and long-term borrowing according to the Treasury Management Strategy Statement as appropriate; and**
- 3. That authority be delegated to the Section 151 Officer, who in turn discharges this function to Hampshire County Council's Deputy Chief Executive and Director of Corporate Operations, as agreed in the Service Level Agreement, to manage all Council investments (other than the high yield portfolio) and short-term borrowing according to the Treasury Management Strategy Statement as appropriate.**