

Cabinet

12 February 2025

Draft Minute Extract

TREASURY MANAGEMENT STRATEGY 2025/26 (CAB3496)

Councillor Cutler introduced the report and advised that the report had been considered by Scrutiny Committee on 4 February and the minutes of that meeting had been circulated to all present and published on the website [here](#). The Committee had asked a number of questions which had been responded to at the meeting.

At the invitation of the Leader, Councillor Lee asked for confirmation that the council only invested in fossil fuel free investments?

Councillor Cutler confirmed this was the case.

Cabinet agreed to the following for the reasons set out in the report and outlined above.

RECOMMENDED (TO COUNCIL):

- 1. That the Treasury Management Strategy Statement which includes the Annual Treasury Investment Strategy for 2025/26 (and the remainder of 2024/25) is approved;**
- 2. That authority is delegated to the Section 151 Officer to manage the council's pooled property investment and long-term borrowing according to the Treasury Management Strategy Statement as appropriate; and**
- 3. That authority is delegated to the Section 151 Officer, who in turn discharges this function to Hampshire County Council's Director of Corporate Operations, as agreed in the Service Level Agreement, to manage all council investments (other than the high yield portfolio) and short-term borrowing according to the Treasury Management Strategy Statement as appropriate.**