

CABINET

12 February 2026

Draft Minute Extract

CAPITAL INVESTMENT STRATEGY 26-36 (CAB3539)

Councillor Cutler introduced the report noting that it had been considered at Scrutiny Committee on 10 February, the draft minutes of which had been circulated to Cabinet and other members present.

Cabinet agreed to the following for the reasons set out in the report and outlined above.

RECOMMENDED (TO COUNCIL):

1. **The Capital Investment Strategy be approved including:**
 - a) **the Capital Programme and Capital Programme Financing (Appendices A and B to the report);**
 - b) **the Minimum Revenue Provision (MRP) Policy Statement (Appendix E of the report);**
 - c) **the Flexible Use of Capital Receipts Strategy (Appendix G of the report); and**
 - d) **the prudential indicators detailed in the report and Appendix F of the report.**

RESOLVED:

2. Subject to Council approval of the capital programme, the following capital expenditure be approved:
 - a) IMT equipment in 2026/27 (£154,000) as detailed in paragraph 11.8.6 of the report;
 - b) Repairs to the Guildhall clocktower in 2026/27 (£250,000); and
 - c) Capital improvements to the Guildhall in 2026/27 and 2027/28 (£3,300,000)
3. That the requirement to ensure Members have the right knowledge and skills to undertake their governance role be noted and that the ongoing support and training offered to members is continued and enhanced as required.